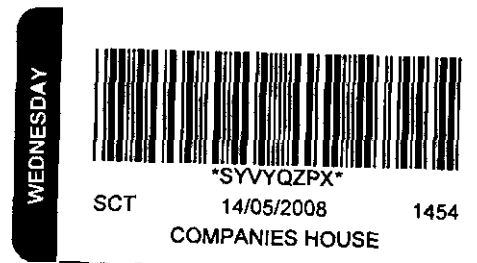


Company Registration No SC036921 (Scotland)

STEWART CHRISTIE & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008



**Johnston Smillie Ltd
Chartered Accountants
22 Cragmount Avenue
Edinburgh
EH12 8HQ**

STEWART CHRISTIE & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		160,403		165,874
Current assets					
Stocks		135,632		142,885	
Debtors		24,856		21,295	
Cash at bank and in hand		126,870		118,777	
		<u>287,358</u>		<u>282,957</u>	
Creditors amounts falling due within one year		<u>(99,963)</u>		<u>(108,570)</u>	
Net current assets			<u>187,395</u>		<u>174,387</u>
Total assets less current liabilities			<u>347,798</u>		<u>340,261</u>
Capital and reserves					
Called up share capital	3		5,360		5,360
Other reserves			1,400		1,400
Profit and loss account			341,038		333,501
Shareholders' funds			<u>347,798</u>		<u>340,261</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13-5-2008



Director

STEWART CHRISTIE & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007 & at 31 March 2008	208,800
Depreciation	
At 1 April 2007	42,926
Charge for the year	5,471
	48,397
At 31 March 2008	
Net book value	
At 31 March 2008	160,403
At 31 March 2007	165,874

STEWART CHRISTIE & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3 Share capital	2008 £	2007 £
Authorised 20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid 5,360 Ordinary shares of £1 each	<u>5,360</u>	<u>5,360</u>