

Registered number
SC36921

Stewart, Christie & Company Ltd

Abbreviated Accounts

31 March 2004



SCT 87J3N1X6 0721
COMPANIES HOUSE 14/01/05

Stewart, Christie & Company Ltd

Accountants' Report

Accountants' report on the unaudited accounts to the directors of Stewart, Christie & Company Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2004 set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Rosebery Co Ltd

.....
The Rosebery Company Ltd
Chartered Accountants

Midlothian Innovation Centre
Bush
Roslin
Midlothian
EH25 9RE

23 December 2004

Stewart, Christie & Company Ltd

Abbreviated Balance Sheet as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	160,350	161,946
Current assets			
Stocks		124,969	121,410
Debtors		10,592	15,532
Cash at bank and in hand		97,257	98,170
		<u>232,818</u>	<u>235,112</u>
Creditors: amounts falling due within one year		(72,353)	(83,138)
Net current assets		<u>160,465</u>	<u>151,974</u>
Net assets		<u>320,815</u>	<u>313,920</u>
Capital and reserves			
Called up share capital	3	5,360	5,360
Capital redemption reserve		1,400	1,400
Profit and loss account		314,055	307,160
Shareholders' funds		<u>320,815</u>	<u>313,920</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

Stewart, Christie & Company Ltd

Abbreviated Balance Sheet

as at 31 March 2004

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D M K Lowe

Director

Approved by the board on 23 December 2004

Stewart, Christie & Company Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2004

I Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	nil
Buildings	2% straight line
Plant and machinery	10% or 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Stewart, Christie & Company Ltd

Notes to the Abbreviated Accounts for the year ended 31 March 2004

2 Tangible fixed assets

£

Cost

At 1 April 2003

189,449

Additions

652

At 31 March 2004

190,101

Depreciation

At 1 April 2003

27,503

Charge for the year

2,248

At 31 March 2004

29,751

Net book value

At 31 March 2004

160,350

At 31 March 2003

161,946

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

20,000

20,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

5,360

5,360

5,360

5,360