

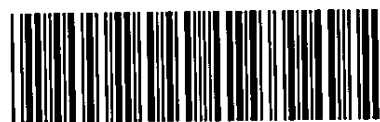
OMASMAY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2012

REGISTRATION NUMBER SC036780

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Omasmay Developments Limited

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Omasmay Developments Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Omasmay Developments Limited
for the year ended 5 April 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Omasmay Developments Limited for the year ended 5 April 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement letter dated 18 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of Omasmay Developments Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Omasmay Developments Limited. You consider that Omasmay Developments Limited is exempt from the statutory audit requirement for the year.

PFS + Partners

**PFS & Partners
Chartered Certified Accountants
16 Main Street
Limavady
Co Derry
BT49 0EU**

6 August 2012

Omasmay Developments Limited

**Abbreviated balance sheet
as at 5 April 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		741,488		741,434
Current assets					
Cash at bank and in hand		4,532		14,019	
		<u>4,532</u>		<u>14,019</u>	
Creditors: amounts falling due within one year		<u>(42,763)</u>		<u>(29,798)</u>	
Net current liabilities			<u>(38,231)</u>		<u>(15,779)</u>
Total assets less current liabilities			703,257		725,655
Creditors: amounts falling due after more than one year			(628,144)		(657,036)
Provisions for liabilities			<u>(3,451)</u>		<u>(3,340)</u>
Net assets			<u>71,662</u>		<u>65,279</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>71,562</u>		<u>65,179</u>
Shareholders' funds			<u>71,662</u>		<u>65,279</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Omasmay Developments Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 5 April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 5 April 2012 ; and
- (c) that we acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 6 August 2012 and signed on its behalf by



Sharon L MacDonald
Director

Registration number SC036780

The notes on pages 4 to 5 form an integral part of these financial statements.

Omasmay Developments Limited

Notes to the abbreviated financial statements for the year ended 5 April 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-
Fixtures, fittings and equipment	- 15% reducing balance

No depreciation is provided on land & buildings as the director does not consider this necessary. The value of the land alone is estimated at to be worth considerably more than the book value of £4,748.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 6 April 2011	768,368
Additions	2,799
At 5 April 2012	<u>771,167</u>
Depreciation	
At 6 April 2011	26,934
Charge for year	2,745
At 5 April 2012	<u>29,679</u>
Net book values	
At 5 April 2012	<u>741,488</u>
At 5 April 2011	<u>741,434</u>

The first part of the paper discusses the importance of understanding the cultural context of the research. It highlights the need for researchers to be sensitive to the values and beliefs of the communities they are studying. This is particularly important in the field of education, where cultural differences can significantly impact learning outcomes. The paper then moves on to discuss the challenges of conducting research in diverse cultural settings. It notes that researchers often face difficulties in establishing rapport with participants and in interpreting their responses. To address these challenges, the paper suggests several strategies, including the use of local researchers and the development of culturally appropriate research instruments. The final part of the paper discusses the importance of ethical considerations in cross-cultural research. It emphasizes the need for researchers to obtain informed consent from participants and to ensure that their research does not cause harm or exploitation. The paper concludes by noting that while cross-cultural research presents many challenges, it is also a valuable way to gain a deeper understanding of the world and to promote cultural understanding and respect.

Omasmay Developments Limited

**Notes to the abbreviated financial statements
for the year ended 5 April 2012**

..... continued

3. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

the 1990s, the number of people in the world who are under 15 years of age has increased by 1.2 billion (United Nations 1999). The number of children in the world is projected to increase to 2.5 billion by the year 2025 (United Nations 1999). The United Nations (1999) also predicts that the number of children in the world will increase to 2.5 billion by the year 2025. The number of children in the world is projected to increase to 2.5 billion by the year 2025 (United Nations 1999).

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