

Registration number 36734

Tollcross Garage (1961) Limited

Abbreviated accounts

for the year ended 31 October 2016

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Tollcross Garage (1961) Limited

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Tollcross Garage (1961) Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,041		1,750
Current assets					
Stocks		138,213		108,138	
Debtors		101,311		167,755	
Cash at bank and in hand		287,414		276,951	
		<u>526,938</u>		<u>552,844</u>	
Creditors: amounts falling due within one year		<u>(132,433)</u>		<u>(203,710)</u>	
Net current assets			<u>394,505</u>		<u>349,134</u>
Total assets less current liabilities			<u>397,546</u>		<u>350,884</u>
Net assets			<u><u>397,546</u></u>		<u><u>350,884</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			397,446		350,784
Shareholders' funds			<u><u>397,546</u></u>		<u><u>350,884</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Tollcross Garage (1961) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

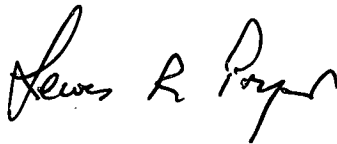
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 16 December 2016 and signed on its behalf by

Lewis Pryor
Director



Registration number 36734

The notes on pages 3 to 4 form an integral part of these financial statements.

Tollcross Garage (1961) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2015	13,356
Additions	2,903
At 31 October 2016	<u>16,259</u>
Depreciation	
At 1 November 2015	11,606
Charge for year	1,612
At 31 October 2016	<u>13,218</u>
Net book values	
At 31 October 2016	<u>3,041</u>
At 31 October 2015	<u>1,750</u>

Tollcross Garage (1961) Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2016**

..... continued

3. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>