

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

TOLLCROSS GARAGE (1961) LIMITED

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for the Year Ended 31 October 2012

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TOLLCROSS GARAGE (1961) LIMITED

COMPANY INFORMATION

for the Year Ended 31 October 2012

DIRECTORS:

L R Pryor
D J M Pryor

SECRETARY:

L R Pryor

REGISTERED OFFICE:

174 Stonelaw Road
Rutherglen
Glasgow
South Lanarkshire
G73 3PB

REGISTERED NUMBER:

SC036734 (Scotland)

ACCOUNTANT:

Brian Roney Accounts
138 Fernhill Road
Rutherglen
Glasgow
G73 4BS

TOLLCROSS GARAGE (1961) LIMITED (REGISTERED NUMBER: SC036734)

ABBREVIATED BALANCE SHEET

31 October 2012

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Tangible assets	2	2,388	1,219
CURRENT ASSETS			
Stocks		135,631	30,710
Debtors		67,749	96,819
Cash at bank		31,149	97,668
		234,529	225,197
CREDITORS			
Amounts falling due within one year		(19,915)	(16,469)
NET CURRENT ASSETS		214,614	208,728
TOTAL ASSETS LESS CURRENT LIABILITIES		217,002	209,947
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		216,902	209,847
SHAREHOLDERS' FUNDS		217,002	209,947

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

L R Pryor - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	7,589
Additions	<u>2,100</u>
At 31 October 2012	<u>9,689</u>
DEPRECIATION	
At 1 November 2011	6,370
Charge for year	<u>931</u>
At 31 October 2012	<u>7,301</u>
NET BOOK VALUE	
At 31 October 2012	<u>2,388</u>
At 31 October 2011	<u>1,219</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.12 £ <u>100</u>	31.10.11 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.