

Registered Number SC036734

TOLLCROSS GARAGE (1961) LIMITED

Abbreviated Accounts

31 October 2011

TOLLCROSS GARAGE (1961) LIMITED

Registered Number SC036734

Company Information

Registered Office:

174 Stonelaw Road
Rutherglen
Glasgow
South Lanarkshire
G73 3PB

Reporting Accountants:

Brian Roney C.A.
Brian Roney Accounting Services Limited
138 Fernhill Road
Rutherglen
Glasgow
G73 4BS

TOLLCROSS GARAGE (1961) LIMITED

Registered Number SC036734

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,219	27,724
		<u>1,219</u>	<u>27,724</u>
Current assets			
Stocks		30,710	136,415
Debtors		96,819	46,097
Cash at bank and in hand		97,668	1,082
Total current assets		<u>225,197</u>	<u>183,594</u>
Creditors: amounts falling due within one year		(16,469)	(15,041)
Net current assets (liabilities)		208,728	168,553
Total assets less current liabilities		<u>209,947</u>	<u>196,277</u>
Total net assets (liabilities)		<u>209,947</u>	<u>196,277</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		209,847	196,177
Shareholders funds		<u>209,947</u>	<u>196,277</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2012

And signed on their behalf by:

L R Pryor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	33,688
Additions	1,625
Disposals	(27,724)
At 31 October 2011	<u>7,589</u>
 Depreciation	
At 01 November 2010	5,964
Charge for year	406
At 31 October 2011	<u>6,370</u>
 Net Book Value	
At 31 October 2011	1,219
At 31 October 2010	<u>27,724</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100