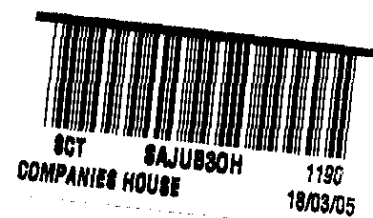


Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2004  
for  
Tollcross Garage (1961) Limited



**Tollcross Garage (1961) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2004**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**Tollcross Garage (1961) Limited**

**Company Information**  
**for the Year Ended 31 October 2004**

**DIRECTORS:** L.R. Pryor  
A.M. Pryor

**SECRETARY:** A.M. Pryor

**REGISTERED OFFICE:** Woodbank  
174 Stonelaw Road  
Rutherglen  
Glasgow  
G73 3PB

**REGISTERED NUMBER:** SC 36734 (Scotland)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
231/233 St. Vincent Street  
Glasgow  
G2 5QY

**Tollcross Garage (1961) Limited**

**Abbreviated Balance Sheet**

**31 October 2004**

|                                              | Notes | 2004<br>£      | 2003<br>£ |
|----------------------------------------------|-------|----------------|-----------|
| <b>FIXED ASSETS</b>                          |       |                |           |
| Tangible assets                              | 2     | 513            | 768       |
| <b>CURRENT ASSETS</b>                        |       |                |           |
| Stocks                                       |       | 67,387         | 68,563    |
| Debtors                                      |       | 51,185         | 78,816    |
| Cash at bank                                 |       | 34,416         | 3,089     |
|                                              |       | <b>152,988</b> | 150,468   |
| <b>CREDITORS</b>                             |       |                |           |
| Amounts falling due within one year          |       | (9,754)        | (9,458)   |
| <b>NET CURRENT ASSETS</b>                    |       | <b>143,234</b> | 141,010   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>143,747</b> | 141,778   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |           |
| Called up share capital                      | 3     | 100            | 100       |
| Profit and loss account                      |       | 143,647        | 141,678   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <b>143,747</b> | 141,778   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

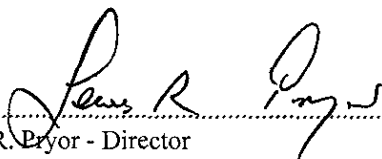
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
L.R. Pryor - Director

Approved by the Board on ..... 11-03-05

The notes form part of these abbreviated accounts

## Tollcross Garage (1961) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment  | - 20% on cost             |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

|                                           | <b>Total<br/>£</b> |
|-------------------------------------------|--------------------|
| <b>COST</b>                               |                    |
| At 1 November 2003<br>and 31 October 2004 | <b>4,985</b>       |
| <b>DEPRECIATION</b>                       |                    |
| At 1 November 2003                        | <b>4,217</b>       |
| Charge for year                           | <b>255</b>         |
| At 31 October 2004                        | <b>4,472</b>       |
| <b>NET BOOK VALUE</b>                     |                    |
| At 31 October 2004                        | <b>513</b>         |
| At 31 October 2003                        | <b>768</b>         |

#### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2004<br>£  | 2003<br>£ |
|---------|----------|-------------------|------------|-----------|
| 100     | Ordinary | £1                | <b>100</b> | 100       |