

Company Registration No: 36694

WILLIAM HILL (NORTHERN) LTD
(Formerly WILLIAM P. HARROWER LTD)

Report and Financial Statement

1 January 2002



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WILLIAM HILL (NORTHERN) LTD
(Formerly WILLIAM P. HARROWER LTD)
REPORT OF THE DIRECTORS

The Directors present their Report and financial statement for the 53 week period ended 1 January 2002.

ACTIVITIES

During the 53 week period the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

DIRECTORS

The Directors who served during the 53 week period and subsequently are:

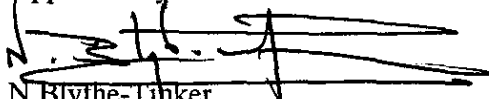
Mr J M Brown	(resigned 21 March 2001)
Mr R Lambert	(resigned 12 April 2001)
Mr T D Singer	(appointed 21 March 2001)
Mr S Wasani	(appointed 21 March 2001)

The directors interests and rights to subscribe for shares in the ultimate parent company at 1 January 2002 (William Hill Holdings Limited) are disclosed in the financial statements of Will Hill Limited.

On 15 April 2002, the shareholders of William Hill Holdings Limited agreed to exchange their shares in that company for shares in William Hill plc (formerly Troniclong Limited) as part of a group reorganisation. From that date William Hill plc became the ultimate parent company of the Group.

On 20 June 2002, William Hill plc was admitted to the London Stock Exchange.

Approved by the Board of Directors and signed on behalf of the Board.


N Blythe-Tinker
Secretary

2002

WILLIAM HILL (NORTHERN) LTD
(Formerly WILLIAM P. HARROWER LTD)
BALANCE SHEET AT 1 JANUARY 2002

	Note	1 January 2002 £	26 December 2000 £
CURRENT ASSETS			
Debtors - amount owed by group undertakings		<u>161,120</u>	<u>161,120</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>111,120</u>	<u>111,120</u>
EQUITY SHAREHOLDERS' FUNDS		<u>161,120</u>	<u>161,120</u>

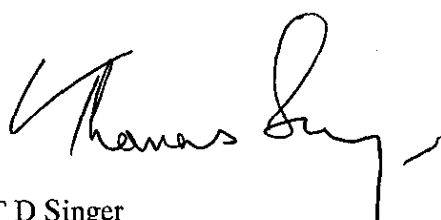
The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

The Company was dormant within the meaning of Section 250 (3) Companies Act 1985.

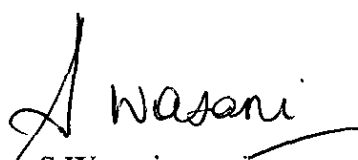
The annual accounts have not been audited because the Company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the Company.

Approved by and signed on behalf of the Board of Directors on 14 October 2002.



T D Singer
Director



S Wasani
Director

WILLIAM HILL (NORTHERN) LTD
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NOTES TO THE FINANCIAL STATEMENT

1. ACCOUNTING POLICY

The financial statement has been prepared under the historical cost convention.

2. During the 53 week period the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. There are no recognised gains or losses for the current or preceding financial periods. None of the Directors received any emoluments in respect of their services to the Company.

3. SHARE CAPITAL

1 January 2002
and
26 December 2000
£

Authorised:	
75,000 ordinary shares of £1 each	<u>75,000</u>
Allotted and fully paid:	
50,000 ordinary shares of £1 each	<u>50,000</u>

4. ULTIMATE PARENT COMPANY AND RELATED PARTY TRANSACTIONS

The Company is taking advantage of the exemption granted by paragraph 3(c) of Financial Reporting Standard 8, Related Party Disclosures, not to disclose transactions with companies within the William Hill Holdings Limited group who are related parties.

The parent company of the largest and smallest groups which include the Company and for which group accounts are prepared are William Hill Holdings Limited and Will Hill Limited (formerly William Hill Limited) respectively, companies incorporated in Great Britain. The company's immediate parent company and immediate controlling entity is Camec (Scotland) Limited. The Company's ultimate parent company was William Hill Holdings Limited at 1 January 2002.

Copies of the financial statements of William Hill Holdings Limited, Will Hill Limited and Camec (Scotland) Limited are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.

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NOTES TO THE FINANCIAL STATEMENT

5. POST BALANCE SHEET EVENT

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