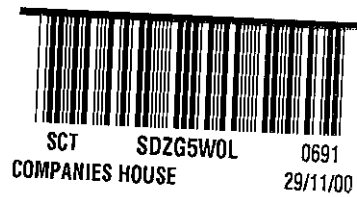


Abbreviated Financial Statements for the Year Ended 31 January 2000

for

John R Graham Limited



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for the Year Ended 31 January 2000

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John R Graham Limited

Company Information
for the Year Ended 31 January 2000

DIRECTORS: A R Graham
J A Graham

SECRETARY: M A P Graham

REGISTERED OFFICE: Raecruick Farm
Auchtermuchty
Cupar
Fife

REGISTERED NUMBER: 35902 (Scotland)

AUDITORS: Bell Barr & Company
Registered Auditor
2 Stewart Street
Milngavie
Glasgow
G62 6BW

John R Graham Limited

Report of the Auditors to

John R Graham Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Bell Barr & Company

Bell Barr & Company
Registered Auditor
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Dated: 11 September 2000

John R Graham Limited

Abbreviated Balance Sheet
31 January 2000

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,718,472		1,749,997
CURRENT ASSETS:					
Stocks		220,978		223,520	
Debtors		65,976		167,756	
Cash in hand		251		-	
		287,205		391,276	
CREDITORS: Amounts falling due within one year	3	389,275		274,833	
NET CURRENT (LIABILITIES)/ASSETS:			(102,070)		116,443
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,616,402		1,866,440
CREDITORS: Amounts falling due after more than one year	3		(1,402,442)		(778,670)
PROVISIONS FOR LIABILITIES AND CHARGES:			(29,032)		(24,041)
			£1,184,928		£1,063,729
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			1,184,828		1,063,629
SHAREHOLDERS' FUNDS:			£1,184,928		£1,063,729

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A R Graham - DIRECTOR

Approved by the Board on 11 September 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Land & Buildings

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided, 10% on reducing balance and 2.5% on reducing balance
Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance

Land & Buildings include farmland which has not been depreciated.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	2,113,134
Additions	1,056,249
Disposals	(19,855)
At 31 January 2000	3,149,528
DEPRECIATION:	
At 1 February 1999	363,137
Charge for year	75,745
Eliminated on disposals	(7,826)
At 31 January 2000	431,056
NET BOOK VALUE:	
At 31 January 2000	2,718,472
At 31 January 1999	1,749,997

3. CREDITORS

The following secured debts are included within creditors:

	31.1.00	31.1.99
	£	£
Bank overdrafts	112,670	77,785
Bank loans	1,516,650	818,670
	1,629,320	896,455

Creditors include the following debts falling due in more than five years:

	31.1.00	31.1.99
	£	£
Repayable by instalments		
Bank loans	945,610	618,670

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00	31.1.99
			£	£
100	Ordinary	£1	100	100

BELL BARR & COMPANY
CHARTERED ACCOUNTANTS

Our ref: AOH/B020/2/mb

Your ref:

Date: 28 November 2000

Registrar of Companies,
Companies House,
37 Castle Terrace,
Edinburgh, EH1.

Dear Sirs,

Bio-Images Research Ltd. - 212868

Please find enclosed form 288a notifying the appointment of Professor Howard N.E. Stevens as director and secretary of the company.

Yours faithfully,

Bell Barr & Company

Bell Barr & Company

Enc





Companies House

for the record

Please complete in typescript,
or in bold black capitals.

CHFP000

288a

APPOINTMENT of director or secretary (NOT for resignation (use Form 288b) or change of particulars (use Form 288c))

Company Number

212868

Company Name in full

Bio-Images Research Ltd.

Date of
appointment

Day Month Year
1 5 1 1 2 0 0 0

†Date of
Birth

Day Month Year
1 0 0 3 1 9 4 4

Appointment form

Appointment as director

☒

as secretary

☒

Please mark the appropriate box. If appointment is
as a director and secretary mark both boxes.

NAME

*Style / Title

PROFESSOR

*Honours etc

Notes on completion
appear on reverse.

Forename(s)

HOWARD NORMAN ERNEST

Surname

STEVENS

Previous
Forename(s)

Previous
Surname(s)

Usual residential
address

BALLYCONACHY, BALMAHA ROAD

Post town

DRYMEN

Postcode

963 0BX

County / Region

GLASGOW

Country

†Nationality

BRITISH

†Business occupation

CONSULTANT

†Other directorships
(additional space overleaf)

See over

Consent signature

HC Stevens

Date

15/11/00

* Voluntary details.

† Directors only.

**Delete as appropriate

A director, secretary etc must sign the form below.

Signed

[Signature]

Date

15/11/00

(**a director / secretary / administrator / administrative receiver / receiver manager / receiver)

Please give the name, address,
telephone number and, if available,
a DX number and Exchange of
the person Companies House should
contact if there is any query.

BELL BARR & COMPANY
2 STEWART STREET, MILNGAVIE
GLASGOW G62 6BN Tel 0141 956 4652

DX number

DX exchange

Companies House receipt date barcode

This form has been provided free of charge
by Companies House.

Form revised July 1998

When you have completed and signed the form please send it to the
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland DX 235 Edinburgh

Company Number

212868

† Directors only.

† Other directorships

HOST PHARMACEUTICALS LTD

BIO IMAGES LTD

CRYSTALLOGRAPHX LTD (retired 21/9/00)

NOTES

Show the full forenames, NOT INITIALS. If the director or secretary is a corporation or Scottish firm, show the name on surname line and registered or principal office on the usual residential line.

Give previous forenames or surname(s) except:

- for a married woman, the name by which she was known before marriage need not be given.
- for names not used since the age of 18 or for at least 20 years

A peer or individual known by a title may state the title instead of or in addition to the forenames and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it.

Other directorships.

Give the name of every company incorporated in Great Britain of which the person concerned is a director or has been a director at any time in the past five years.

You may exclude a company which either is, or at all times during the past five years when the person concerned was a director, was

- dormant
- a parent company which wholly owned the company making the return, or
- another wholly owned subsidiary of the same parent company.