

Company Registration No. SC034795 (Scotland)

ALLAN MOORE (DRUMMOND) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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ALLAN MOORE (DRUMMOND) LIMITED

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ALLAN MOORE (DRUMMOND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	519,716		450,233	
Investments	2	6,240		4,740	
		<u>525,956</u>		<u>454,973</u>	
Current assets					
Stocks		232,951		224,709	
Debtors		166,202		155,695	
Cash at bank and in hand		217,291		289,346	
		<u>616,444</u>		<u>669,750</u>	
Creditors: amounts falling due within one year	3	<u>(298,383)</u>		<u>(289,461)</u>	
Net current assets		<u>318,061</u>		<u>380,289</u>	
Total assets less current liabilities		<u>844,017</u>		<u>835,262</u>	
Creditors: amounts falling due after more than one year	4	(4,500)		(24,000)	
Provisions for liabilities		(59,749)		(50,615)	
Accruals and deferred income		(2,153)		(2,753)	
		<u>777,615</u>		<u>757,894</u>	
Capital and reserves					
Called up share capital	5	20,501		20,501	
Other reserves		4,499		4,499	
Profit and loss account		752,615		732,894	
Shareholders' funds		<u>777,615</u>		<u>757,894</u>	

ALLAN MOORE (DRUMMOND) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9th December '12.



A C McArthur
Director

Company Registration No. SC034795

ALLAN MOORE (DRUMMOND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total invoice value, excluding VAT on sales made during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and capital herd are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	straight line over 25 years
Plant and machinery	10% reducing balance basis
Motor vehicles	22.5% reducing balance basis
Capital herd	not depreciated

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company makes contributions into the personal pension funds of the directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ALLAN MOORE (DRUMMOND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

(continued)

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	1,039,136	4,740	1,043,876
Additions	136,769	1,500	138,269
Disposals	(22,450)	-	(22,450)
At 31 March 2012	1,153,455	6,240	1,159,695
Depreciation			
At 1 April 2011	588,903	-	588,903
On disposals	(10,477)	-	(10,477)
Charge for the year	55,313	-	55,313
At 31 March 2012	633,739	-	633,739
Net book value			
At 31 March 2012	519,716	6,240	525,956
At 31 March 2011	450,233	4,740	454,973

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £36,957 (2011 - £10,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,500 (2011 - £24,000).

ALLAN MOORE (DRUMMOND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	20,501 Ordinary Shares of £1 each	<u>20,501</u>	<u>20,501</u>