

Registration Number 34795

Allan Moore (Drummond) Limited

Abbreviated Accounts

for the year ended 31 March 2001

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Allan Moore (Drummond) Limited

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Allan Moore (Drummond) Limited

**Abbreviated Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		522,877		521,332
Investments	2		1,854		1,607
			<u>524,731</u>		<u>522,939</u>
Current Assets					
Stocks		180,571		177,054	
Debtors		47,911		39,017	
Cash at bank and in hand		105		105	
		<u>228,587</u>		<u>216,176</u>	
Creditors: amounts falling due within one year		<u>(185,370)</u>		<u>(187,364)</u>	
Net Current Assets			<u>43,217</u>		<u>28,812</u>
Total Assets Less Current Liabilities			567,948		551,751
Creditors: amounts falling due after more than one year			(111,604)		(92,534)
Provisions for Liabilities and Charges			(7,079)		(6,533)
Accruals and deferred income			<u>(17,065)</u>		<u>(19,839)</u>
Net Assets			<u><u>432,200</u></u>		<u><u>432,845</u></u>
Capital and Reserves					
Called up share capital	3		25,000		25,000
Profit and loss account			407,200		407,845
Shareholders' Funds			<u><u>432,200</u></u>		<u><u>432,845</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Allan Moore (Drummond) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

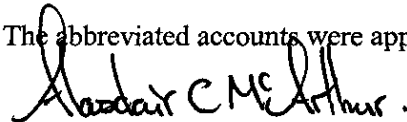
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 3 October 2001 and signed on its behalf by



A C McArthur

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Allan Moore (Drummond) Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 25 years
Tenants improvements	-	Straight Line over 10 years
Plant and machinery	-	10% Reducing Balance Basis
Vehicles/Computers	-	22.5% Reducing Balance Basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Allan Moore (Drummond) Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2000	1,053,115	1,607	1,054,722
Additions	80,870	247	81,117
Disposals	(58,746)	-	(58,746)
At 31 March 2001	<u>1,075,239</u>	<u>1,854</u>	<u>1,077,093</u>
Depreciation and			
At 1 April 2000	531,783	-	531,783
On disposals	(30,797)	-	(30,797)
Charge for year	51,376	-	51,376
At 31 March 2001	<u>552,362</u>	<u>-</u>	<u>552,362</u>
Net book values			
At 31 March 2001	<u>522,877</u>	<u>1,854</u>	<u>524,731</u>
At 31 March 2000	<u>521,332</u>	<u>1,607</u>	<u>522,939</u>

3. Share capital	2001 £	2000 £
Authorised		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

4. Transactions with directors

The company farms at Drummond Farm, Evanton, which is partly owned by Judy McArthur. The rent paid by the company to Judy McArthur for the year ended 31 March 2001 was £3,328.