

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

R C MACAULAY (KIRKIBOST) LIMITED



**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

R C MACAULAY (KIRKIBOST) LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2002

DIRECTOR:	Miss M G Macaulay
SECRETARY:	Macandrew & Jenkins
REGISTERED OFFICE:	The Cottage Balmacara Square Kyle Rosshire IV40 8DJ
REGISTERED NUMBER:	34713 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

R C MACAULAY (KIRKIBOST) LIMITED**ABBREVIATED BALANCE SHEET****31 December 2002**

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		454,000		454,000
CURRENT ASSETS:					
Cash at bank		106,072		121,824	
CREDITORS: Amounts falling due within one year		2,108		1,584	
NET CURRENT ASSETS:			103,964		120,240
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£557,964</u>		<u>£574,240</u>
CAPITAL AND RESERVES:					
Called up share capital	3		20,000		20,000
Revaluation reserve			449,436		449,436
Profit and loss account			88,528		104,804
SHAREHOLDERS' FUNDS:			<u>£557,964</u>		<u>£574,240</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss M G Macaulay - DIRECTOR

Approved by the Board on 10 March 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

The company's remaining assets are stated in the financial statements at November 1999 independent valuations. In the opinion of the director the current value of these assets is not less than this valuation and accordingly it is not appropriate to provide for depreciation.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 January 2002	
and 31 December 2002	<u>454,000</u>
NET BOOK VALUE:	
At 31 December 2002	<u>454,000</u>
At 31 December 2001	<u>454,000</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02	31.12.01
			£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>