

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

R C MACAULAY (KIRKIBOST) LIMITED



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for the Year Ended 31 December 2000**

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COMPANY INFORMATION
for the Year Ended 31 December 2000

DIRECTOR: Miss M G Macaulay

SECRETARY: Macandrew & Jenkins

REGISTERED OFFICE: The Cottage
Balmacara Square
Kyle
Rosshire
IV40 8DJ

REGISTERED NUMBER: 34713 (Scotland)

ACCOUNTANTS: Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

R C MACAULAY (KIRKIBOST) LIMITED

ABBREVIATED BALANCE SHEET
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		454,000		454,000
CURRENT ASSETS:					
Debtors		-		500	
Cash at bank		139,358		183,931	
		139,358		184,431	
CREDITORS: Amounts falling due within one year		2,464		51,145	
NET CURRENT ASSETS:			136,894		133,286
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£590,894</u>		<u>£587,286</u>
CAPITAL AND RESERVES:					
Called up share capital	3		20,000		20,000
Revaluation reserve			626,686		626,686
Profit and loss account			(55,792)		(59,400)
SHAREHOLDERS' FUNDS:			<u>£590,894</u>		<u>£587,286</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Maebel G Macaulay

Miss M G Macaulay - DIRECTOR

Approved by the Board on 18 October 2001

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

The company's remaining assets, which comprises land at Griminish, 11 Claddach Kirkibost, three crofts and the islands of Vallay and Kirkibost, are stated in the financial statements at November 1999 independent valuations.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 January 2000	
and 31 December 2000	454,000
NET BOOK VALUE:	
At 31 December 2000	454,000
At 31 December 1999	454,000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
20,000	Ordinary	£1	20,000	20,000