

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
LIGHTBURN PHARMACY LIMITED**

FRIDAY



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28/12/2012

#426

COMPANIES HOUSE

**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

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FOR THE YEAR ENDED 31ST MARCH 2012**

BANNERMAN JOHNSTONE MACLAY

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LIGHTBURN PHARMACY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

BANNERMAN JOHNSTONE MACLAY

DIRECTORS:

G Duthie
Mrs M Duthie
Ms L Duthie
D J Miller

SECRETARY:

Mrs M Duthie

REGISTERED OFFICE:

26 Harbour Street
Hopeman
Morayshire
IV30 2RU

REGISTERED NUMBER:

SC034663 (Scotland)

ACCOUNTANTS:

Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

BANNERMAN JOHNSTONE MACLAY

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	720,000	810,000
Tangible assets	3	235,140	205,884
Investments	4	15,734	15,734
		<u>970,874</u>	<u>1,031,618</u>
CURRENT ASSETS			
Stocks		113,973	101,477
Debtors		250,700	274,506
Cash at bank and in hand		289,483	205,005
		<u>654,156</u>	<u>580,988</u>
CREDITORS			
Amounts falling due within one year		<u>668,300</u>	<u>895,746</u>
NET CURRENT LIABILITIES		<u>(14,144)</u>	<u>(314,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>956,730</u>	<u>716,860</u>
PROVISIONS FOR LIABILITIES		<u>1,681</u>	<u>1,283</u>
NET ASSETS		<u><u>955,049</u></u>	<u><u>715,577</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	80	80
Capital redemption reserve		20	20
Profit and loss account		954,949	715,477
SHAREHOLDERS' FUNDS		<u><u>955,049</u></u>	<u><u>715,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2012

BANNERMAN JOHNSTONE MACLAY

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th December 2012 and were signed on its behalf by:



G Duthie - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

BANNERMAN JOHNSTONE MACLAY

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

BANNERMAN JOHNSTONE MACLAY

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011 and 31st March 2012	900,000
AMORTISATION	
At 1st April 2011	90,000
Amortisation for year	90,000
At 31st March 2012	180,000
NET BOOK VALUE	
At 31st March 2012	720,000
At 31st March 2011	810,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	334,764
Additions	51,536
At 31st March 2012	386,300
DEPRECIATION	
At 1st April 2011	128,880
Charge for year	22,280
At 31st March 2012	151,160
NET BOOK VALUE	
At 31st March 2012	235,140
At 31st March 2011	205,884

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2011 and 31st March 2012	15,734
NET BOOK VALUE	
At 31st March 2012	15,734
At 31st March 2011	15,734

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012**

BANNERMAN JOHNSTONE MACLAY

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
80	Ordinary	£1	<u>80</u>	<u>80</u>

6. ULTIMATE CONTROLLING PARTY

The shares of the company are held by the directors and other members of the family. No individual has a controlling interest. The company is therefore considered to be under the control of the directors.