

LIGHTBURN PHARMACY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 OCTOBER 2000

Registered number: SCO 34663

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JOHNSON RALPH & CO
CHARTERED ACCOUNTANTS

Moray



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COMPANIES HOUSE 29/08/01

LIGHTBURN PHARMACY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 October 2000

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LIGHTBURN PHARMACY LIMITED

**Auditors' report to
Lightburn Pharmacy Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 October 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

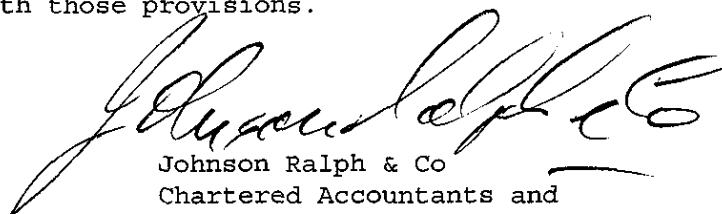
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.



Johnson Ralph & Co
Chartered Accountants and
Registered Auditors
Forres
Moray

24 August 2001

LIGHTBURN PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

at 31 October 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	2,485	3,204
Investments	2	29,053	29,053
		<u>31,538</u>	<u>32,257</u>
Current assets			
Stocks		53,988	54,725
Debtors		111,983	117,014
Cash at bank and in hand		290,914	151,552
		<u>456,885</u>	<u>323,291</u>
Creditors: amounts falling due within one year		(140,730)	(152,881)
Net current assets		<u>316,155</u>	<u>170,410</u>
Total assets less current liabilities		<u>347,693</u>	<u>202,667</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		347,593	202,567
Total shareholders' funds		<u>347,693</u>	<u>202,667</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 24 August 2001 and signed on its behalf by:

George Flett Duthie
Director



LIGHTBURN PHARMACY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Tenants Improvements	10%
Plant and Equipment	33%
Fixtures and Fittings	20-33%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Leased Assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

LIGHTBURN PHARMACY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 2000

2 Fixed assets

	Tangible fixed assets	Fixed asset investments	Total
Cost	£	£	£
1 November 1999 and 31 October 2000	16,371	29,053	45,424
Depreciation			
1 November 1999	13,167	-	13,167
Charge for the year	719	-	719
31 October 2000	13,886	-	13,886
Net book amount			
31 October 2000	2,485	29,053	31,538
1 November 1999	3,204	29,053	32,257

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	100	100	100	100
Allotted called up and fully paid				
Authorised share capital	100	100	100	100