

Registration Number 34349

Oswald Pattie (Tayport) Limited

Abbreviated Accounts

for the year ended 31 January 2000

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COMPANIES HOUSE 31/08/00

Oswald Pattie (Tayport) Limited

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of Oswald Pattie (Tayport) Limited**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31 January 2000 set out on pages - to -.

Respective responsibilities of directors and reporting accountants

As described on page - the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '

Joss & Co

Joss & Co

**Chartered Accountants and
Reporting Accountants**

**1 High Street
Monifieth
DD5 4DA**

19th April 2000

Oswald Pattie (Tayport) Limited

Abbreviated Balance Sheet
as at 31 January 2000

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		17,865		37,690
Investments	2		97		97
			<u>17,962</u>		<u>37,787</u>
Current Assets					
Debtors		459		3,346	
Cash at bank and in hand		81,200		4,851	
		<u>81,659</u>		<u>8,197</u>	
Creditors: amounts falling due within one year					
		<u>(61,876)</u>		<u>(68,812)</u>	
Net Current Assets/(Liabilities)			<u>19,783</u>		<u>(60,615)</u>
Total Assets Less Current Liabilities			<u>37,745</u>		<u>(22,828)</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			37,645		(22,928)
Shareholders' Funds			<u>37,745</u>		<u>(22,828)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Oswald Pattie (Tayport) Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(2) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 14 April 2000 and signed on its behalf by

R G Knowles
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Oswald Pattie (Tayport) Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents rents receivable for the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over fifty years
Plant and machinery	-	20% Straight Line
Motor vehicles	-	20% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 February 1999	49,542	97	49,639
Disposals	(30,542)	-	(30,542)
At 31 January 2000	19,000	97	19,097
Depreciation and			
At 1 February 1999	11,852	-	11,852
On disposals	(11,097)	-	(11,097)
Charge for year	380	-	380
At 31 January 2000	1,135	-	1,135
Net book values			
At 31 January 2000	17,865	97	17,962
At 31 January 1999	37,690	97	37,787

Oswald Pattie (Tayport) Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2000

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2.1. Investment details	2000	1999
	£	£
 3. Share capital	 2000	 1999
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100