

Registered Number SC034342

ELLISMOSS FARMS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	254,522	268,056
Investments	3	10	10
		<u>254,532</u>	<u>268,066</u>
Current assets			
Debtors	4	1,169,632	1,205,409
		<u>1,169,632</u>	<u>1,205,409</u>
Creditors: amounts falling due within one year		<u>(593,995)</u>	<u>(601,335)</u>
Net current assets (liabilities)		<u>575,637</u>	<u>604,074</u>
Total assets less current liabilities		<u>830,169</u>	<u>872,140</u>
Total net assets (liabilities)		<u>830,169</u>	<u>872,140</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		830,069	872,040
Shareholders' funds		<u>830,169</u>	<u>872,140</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

D W Argo, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable land and buildings - 4% straight line

No depreciation has been charged on land with a book value of £95,620.

Other accounting policies**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Company's business

The company's business is farming through participation in the partnership of D W Argo.

The company's turnover comprises its share of partnership farming profits or losses each year from D W Argo. Other operating income relates to the company's share of partnership rental income.

The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current and capital accounts in the books of that business.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	481,473
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>481,473</u>
Depreciation	
At 1 April 2015	213,417
Charge for the year	13,534

On disposals	-
At 31 March 2016	<u>226,951</u>
Net book values	
At 31 March 2016	<u>254,522</u>
At 31 March 2015	<u>268,056</u>

3 **Fixed assets Investments**

Cost or valuation

At 1 April 2015 and 31 March 2016 10

Net book value

At 31 March 2016 10

At 31 March 2015 10

4 **Debtors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	572,049	604,187

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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