

ELLISMOSS FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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COMPANIES HOUSE

ELLISMOSS FARMS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELLISMOSS FARMS LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ellismoss Farms Limited for the year ended 31 March 2014 as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us. We have not been instructed to carry out an audit.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director in accordance with the terms of our engagement letter dated 18 March 2008. Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work or for this report.

It is your duty to ensure that Ellismoss Farms Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ellismoss Farms Limited. You consider that Ellismoss Farms Limited is exempt from the statutory audit requirement for the year.

BO

EQ Accountants LLP

Chartered Accountants
Westby
64 West high Street
Forfar
Angus
DD8 1BJ
5 December 2014

ELLISMOSS FARMS LIMITED
REGISTERED NUMBER: SC034342

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

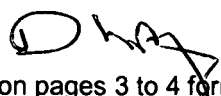
	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	281,590	298,510
Investments	3	10	10
		<u>281,600</u>	<u>298,520</u>
CURRENT ASSETS			
Debtors	4	1,307,232	1,082,477
CREDITORS: amounts falling due within one year		<u>(636,424)</u>	<u>(601,279)</u>
NET CURRENT ASSETS		<u>670,808</u>	<u>481,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>952,408</u>	<u>779,718</u>
CREDITORS: amounts falling due after more than one year	5	<u>(11,155)</u>	<u>(28,005)</u>
NET ASSETS		<u><u>941,253</u></u>	<u><u>751,713</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	68
Profit and loss account		<u>941,153</u>	<u>751,645</u>
SHAREHOLDER'S FUNDS		<u><u>941,253</u></u>	<u><u>751,713</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 December 2014.

D W Argo
Director



The notes on pages 3 to 4 form part of these financial statements.

ELLISMOSS FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Heritable land and buildings - 4% straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Company's business

The company's business is farming through participation in the partnership of D W Argo.

The company's turnover comprises its share of partnership farming profits or losses each year from D W Argo. Other operating income relates to the company's share of partnership rental income.

The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current and capital accounts in the books of that business.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	497,467
Disposals	(15,994)
At 31 March 2014	481,473
Depreciation	
At 1 April 2013	198,957
Charge for the year	13,534
On disposals	(12,608)
At 31 March 2014	199,883
Net book value	
At 31 March 2014	281,590
At 31 March 2013	298,510

ELLISMOSS FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013 and 31 March 2014	<u>10</u>
Net book value	
At 31 March 2014	<u>10</u>
At 31 March 2013	<u>10</u>

4. DEBTORS

Debtors include £636,325 (2013 - £668,464) falling due after more than one year.

5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable other than by instalments	<u>11,155</u>	<u>28,005</u>

6. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 (2013 - 68) Ordinary shares of £1 each	<u>100</u>	<u>68</u>

During the year 32 ordinary £1 shares were issued at par value.