

Registered Number SC034342

ELLISMOSS FARMS LIMITED

Abbreviated Accounts

31 March 2012

ELLISMOSS FARMS LIMITED
Registered Number SC034342
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	312,441	326,568
Investments	3	10	10
Total fixed assets		312,451	326,578
Current assets			
Debtors		1,152,347	1,210,294
Total current assets		1,152,347	1,210,294
Creditors: amounts falling due within one year		(601,279)	(610,674)
Net current assets		551,068	599,620
Total assets less current liabilities		863,519	926,198
Creditors: amounts falling due after one year		(28,350)	(28,350)
Total net Assets (liabilities)		835,169	897,848
Capital and reserves			
Called up share capital		68	68
Profit and loss account		835,101	897,780
Shareholders funds		835,169	897,848

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

David Argo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 4.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	497,467
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>497,467</u>
Depreciation	
At 31 March 2011	170,899
Charge for year	14,127
on disposals	
At 31 March 2012	<u>185,026</u>
Net Book Value	
At 31 March 2011	326,568
At 31 March 2012	<u>312,441</u>

3 Investments (fixed assets)

Investments held as fixed assets are shown at cost less provision for impairment.

3 Company's business

The Company business is farming through participation in the partnership of DW Argo. The company's turnover comprises its share of partnership farming profits and losses each year from D W Argo. Other operating income relates to the company's share of partnership rental income. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the current and capital accounts in the books of that business.