

BPB Paperboard Limited
Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2016

SATURDAY



A17 *A65WFM8W* 06/05/2017 #237
COMPANIES HOUSE

**Contents of the Financial Statements
for the year ended 31 December 2016**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	4

**Company Information
for the year ended 31 December 2016**

DIRECTORS:	P E Moore A R Oxenham
SECRETARY:	A R Oxenham
REGISTERED OFFICE:	300 Crownpoint Road Glasgow West Central Lowlands Scotland G40 2UJ
REGISTERED NUMBER:	SC034256 (Scotland)

**Report of the Directors
for the year ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

REVIEW OF BUSINESS

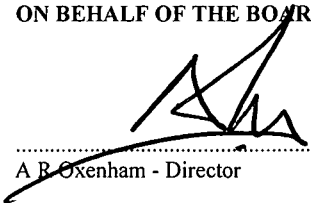
The company had zero profit or loss for the years ended 31 December 2016 and 31 December 2015. The company's investments are all dormant and the company is in the process of liquidating those companies.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

P E Moore
A R Oxenham

ON BEHALF OF THE BOARD:



.....
A R Oxenham - Director

Date:

19/04/2017

Balance Sheet
31 December 2016

	Notes	2016 £'000	2015 £'000
CURRENT ASSETS			
Debtors	3	<u>2,252</u>	<u>2,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,252</u>	<u>2,252</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,400	1,400
Share premium	5	<u>852</u>	<u>852</u>
SHAREHOLDERS' FUNDS	6	<u>2,252</u>	<u>2,252</u>

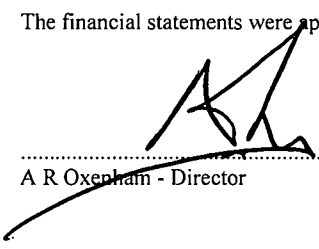
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 19/04/2017 and were signed on its behalf by:



 A R Oxenham - Director

Profit and Loss Account
for the year ended 31 December 2016

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Preparation of consolidated financial statements

The financial statements contain information about BPB Paperboard Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Compagnie de Saint-Gobain, a company registered in France.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Impairment

The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, the company makes an estimate of the asset's recoverable amount. The asset's recoverable amount is the higher of the fair value, less costs to sell, and its value in use. For the assets of BPB Paperboard Limited, which mainly consist of investments in subsidiaries and loans to other group companies, these values are determined on a company by company basis. Where the carrying value of an asset exceeds its recoverable amount, the asset is considered impaired and written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to that asset. Impairment losses of continuing operations are recognised in the income statement in those expense categories consistent with the function of the impaired asset.

Financing income and expense

Interest income and interest payable is recognised in profit or loss as it accrues, using the effective interest method. Dividend income is recognised in the income statement on the date the entity's right to receive payments is established.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2016 nor for the year ended 31 December 2015.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£'000	£'000
Amounts owed by group undertakings	<u>2,252</u>	<u>2,252</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
		£1	£'000	£'000
1,400,002	Ordinary		<u>1,400</u>	<u>1,400</u>

5. RESERVES

	Profit and loss account £'000	Share premium £'000	Totals £'000
At 1 January 2016	-	852	852
Profit for the year	-	-	-
At 31 December 2016	<u>-</u>	<u>852</u>	<u>852</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2016

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016	2015
	£'000	£'000
Profit for the financial year	-	-
Opening shareholders' funds	<u>2,252</u>	<u>2,252</u>
Closing shareholders' funds	<u><u>2,252</u></u>	<u><u>2,252</u></u>

7. ULTIMATE CONTROLLING PARTY AND PARENT COMPANY OF LARGER GROUP

The ultimate and controlling party parent company is Compagnie de Saint-Gobain, which is incorporated in France and listed on the Paris, London, Frankfurt and other major European stock exchanges.

The largest group in which the results of the company are consolidated is that headed by Compagnie de Saint-Gobain. No other group financial statements include the results of the company.

Copies of the Compagnie de Saint-Gobain Group financial statements may be obtained from the Company Secretary, Les Miroirs, 18 Avenue d'Alsace, 92096 Paris La Defense, France.