Registered Number SC034181

LENZIE FINANCE CO. LIMITED

Abbreviated Accounts

31 March 2016

LENZIE FINANCE CO. LIMITED **Registered Number SC034181**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	87,449	94,433
		87,449	94,433
Current assets			
Debtors		405,509	431,549
Investments		3,426	3,426
Cash at bank and in hand		457,155	401,473
		866,090	836,448
Creditors: amounts falling due within one year		(350,510)	(349,044)
Net current assets (liabilities)		515,580	487,404
Total assets less current liabilities		603,029	581,837
Total net assets (liabilities)		603,029	581,837
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		602,929	581,737
Shareholders' funds		603,029	581,837

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2016

And signed on their behalf by:
Catherine McKenzie, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax , of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings - 2% Straight Line
Plant Machinery & Vehicles - Over lease term.

Other accounting policies
Deferred Taxation
Provision is made for deferred taxation in respect of all material timing differences except to the extent that in the opinion of the directors there is a reasonable probability that the liability will not arise in the foreseeable future.

Current Asset Investments
Current Asset Investments are stated at cost less any provision for any permanent diminution in value. For listed investments market value is based upon the middle market price on a recognised stock exchange.

Operating Leases
Assets leased under operating leases are included in tangible fixed assets and depreciated over the lease term. Rental income from operating leases is included in the profit and loss account on a straight line basis over the period of the lease.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	219,066
Additions	-
Disposals	(24,523)
Revaluations	-
Transfers	-
At 31 March 2016	194,543
Depreciation	
At 1 April 2015	124,633

Charge for the year	6,984
On disposals	(24,523)
At 31 March 2016	107,094
Net book values	
At 31 March 2016	87,449
At 31 March 2015	94,433

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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