

REGISTERED NUMBER: SC034136 (Scotland)

THE BALVICAR PROPERTY COMPANY LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016



THE BALVICAR PROPERTY COMPANY LTD. (REGISTERED NUMBER: SC034136)

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FOR THE YEAR ENDED 31 MARCH 2016**

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THE BALVICAR PROPERTY COMPANY LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

T S Anderson
Mrs A Mitchell
W S Ferguson
K Thompson

SECRETARY:

Mrs A Mitchell

REGISTERED OFFICE:

15 Ashton Road
Glasgow
G12 8SP

REGISTERED NUMBER:

SC034136 (Scotland)

BANKERS:

The Royal Bank of Scotland plc
Glasgow City Branch
10 Gordon Street
Glasgow
G1 3PL

SOLICITORS:

Holmes Mackillop LLP
109 Douglas Street
Glasgow
G2 4HB

THE BALVICAR PROPERTY COMPANY LTD. (REGISTERED NUMBER: SC034136)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		-		2,775
Investments	3		1,000		1,000
Investment property	4		1,655,900		1,652,389
			<u>1,656,900</u>		<u>1,656,164</u>
CURRENT ASSETS					
Debtors		53,000		-	
Investments		261,420		249,369	
Cash at bank		1,949		17,478	
		<u>316,369</u>		<u>266,847</u>	
CREDITORS					
Amounts falling due within one year	5	195,459		196,683	
NET CURRENT ASSETS			<u>120,910</u>		<u>70,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,777,810</u>		<u>1,726,328</u>
CREDITORS					
Amounts falling due after more than one year	5		178,153		252,969
NET ASSETS			<u>1,599,657</u>		<u>1,473,359</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			658,496		639,340
Profit and loss account			941,061		833,919
SHAREHOLDERS' FUNDS			<u>1,599,657</u>		<u>1,473,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE BALVICAR PROPERTY COMPANY LTD. (REGISTERED NUMBER: SC034136)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T S Anderson', with a stylized flourish at the end.

T S Anderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

This represents the proceeds of investments sold and rents received in the year.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No provision is made for depreciation of investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount of this that might otherwise have been charged cannot be separately identified or quantified.

INVESTMENTS

Investments are stated at the lower of actual cost and net realisable value.

GROUP ACCOUNTS

The financial statements present information about the company as an individual undertaking and not about its group. The Balvicar Property Company Limited and its subsidiary constitute a small group in accordance with the Companies Act 2006 and has taken advantage of the exemption in Section 398 of the Companies Act 2006 from the requirement to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	28,227
DEPRECIATION	
At 1 April 2015	25,452
Charge for year	2,775
At 31 March 2016	28,227
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	2,775

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	1,000
NET BOOK VALUE	
At 31 March 2016	1,000
At 31 March 2015	1,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Argus Overseas Investment Ltd
Nature of business: property owning

Class of shares:
Ordinary

% holding	2016	2015
100.00	£	£
	565,389	565,427
	(38)	(1,761)

Aggregate capital and reserves
Loss for the year

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	1,652,389
Disposals	(75,000)
Revaluations	78,511
At 31 March 2016	1,655,900
NET BOOK VALUE	
At 31 March 2016	1,655,900
At 31 March 2015	1,652,389

5. CREDITORS

Creditors include an amount of £252,969 (2015 - £327,785) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100