

REGISTERED NUMBER: SC034112 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

D Sutherland & Son Limited

Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

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for the Year Ended 30 June 2018**

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D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR:	D.R. Sutherland
SECRETARY:	R Fraser
REGISTERED OFFICE:	4 Union Street Wick Caithness KW1 5ED
REGISTERED NUMBER:	SC034112 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 92 High Street Wick Caithness KW1 4LY
BANKERS:	Bank of Scotland 18 Bridge Street Wick Caithness KW1 4NG

D Sutherland & Son Limited (Registered number: SC034112)

**Balance Sheet
30 June 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	31,925	33,439
CURRENT ASSETS			
Stocks		62,998	68,725
Debtors	5	108,042	90,559
Cash at bank and in hand		<u>306,906</u>	<u>333,678</u>
		477,946	492,962
CREDITORS			
Amounts falling due within one year	6	<u>(80,993)</u>	<u>(75,772)</u>
NET CURRENT ASSETS		<u>396,953</u>	<u>417,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		428,878	450,629
PROVISIONS FOR LIABILITIES		<u>(4,976)</u>	<u>(4,613)</u>
NET ASSETS		<u>423,902</u>	<u>446,016</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>413,902</u>	<u>436,016</u>
		423,902	446,016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

D.R. Sutherland - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

D Sutherland & Son Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% straight line
Plant and machinery etc	- 25% reducing balance and 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2017 and 30 June 2018	<u>47,920</u>	<u>80,275</u>	<u>128,195</u>
DEPRECIATION			
At 1 July 2017	17,466	77,290	94,756
Charge for year	<u>917</u>	<u>597</u>	<u>1,514</u>
At 30 June 2018	<u>18,383</u>	<u>77,887</u>	<u>96,270</u>
NET BOOK VALUE			
At 30 June 2018	<u>29,537</u>	<u>2,388</u>	<u>31,925</u>
At 30 June 2017	<u>30,454</u>	<u>2,985</u>	<u>33,439</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	101,085	84,569
Other debtors	<u>6,957</u>	<u>5,990</u>
	<u>108,042</u>	<u>90,559</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	61,274	55,420
Taxation and social security	3,602	9,390
Other creditors	<u>16,117</u>	<u>10,962</u>
	<u>80,993</u>	<u>75,772</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.