

REGISTERED NUMBER: SC034112 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2016

for

D Sutherland & Son Limited

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D Sutherland & Son Limited (Registered number: SC034112)

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for the Year Ended 30 June 2016**

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D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: Mr D.R. Sutherland

SECRETARY: Mr R Fraser

REGISTERED OFFICE: 4 Union Street
Wick
Caithness
KW1 5EB

REGISTERED NUMBER: SC034112 (Scotland)

ACCOUNTANTS: Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

BANKERS: Bank of Scotland
18 Bridge Street
Wick
Caithness
KW1 4NG

SOLICITORS: D W Georgeson & Son
22 Bridge Street
Wick
Caithness
KW1 4NQ

D Sutherland & Son Limited (Registered number: SC034112)

Abbreviated Balance Sheet

30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	35,219	37,397
CURRENT ASSETS			
Stocks		74,624	70,014
Debtors		79,270	91,228
Cash at bank and in hand		343,015	357,217
		496,909	518,459
CREDITORS			
Amounts falling due within one year		(72,961)	(71,358)
NET CURRENT ASSETS		423,948	447,101
TOTAL ASSETS LESS CURRENT LIABILITIES		459,167	484,498
PROVISIONS FOR LIABILITIES		(4,116)	(3,451)
NET ASSETS		455,051	481,047
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		445,051	471,047
SHAREHOLDERS' FUNDS		455,051	481,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

D Sutherland & Son Limited (Registered number: SC034112)

Abbreviated Balance Sheet - continued

30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 August 2016 and were signed by:



.....

Mr D.R. Sutherland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

INVESTMENTS

Listed current asset investments are stated at the lower of cost and market value.

D Sutherland & Son Limited (Registered number: SC034112)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	135,613
Disposals	(1,893)
At 30 June 2016	<u>133,720</u>
DEPRECIATION	
At 1 July 2015	98,216
Charge for year	1,949
Eliminated on disposal	(1,664)
At 30 June 2016	<u>98,501</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>35,219</u></u>
At 30 June 2015	<u><u>37,397</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary	£1	<u><u>10,000</u></u>	<u><u>10,000</u></u>