

Abbreviated Accounts for the Year Ended 30 June 2015

for

D Sutherland & Son Limited

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for the Year Ended 30 June 2015**

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D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTOR: Mr D.R. Sutherland

SECRETARY: Mr R Fraser

REGISTERED OFFICE: 4 Union Street
Wick
Caithness
KW1 5EB

REGISTERED NUMBER: SC034112 (Scotland)

ACCOUNTANTS: Reid & Fraser, C.A.
92 High Street
Wick
Caithness
KW1 4LY

BANKERS: Bank of Scotland
18 Bridge Street
Wick
CAITHNESS
KW1 4NG

SOLICITORS: D W Georgeson & Son
22 Bridge Street
Wick
Caithness
KW1 4NQ

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	37,397	39,912
CURRENT ASSETS			
Stocks		70,014	73,686
Debtors		91,228	97,358
Cash at bank and in hand		357,217	387,662
		<u>518,459</u>	<u>558,706</u>
CREDITORS			
Amounts falling due within one year		<u>71,358</u>	<u>74,212</u>
NET CURRENT ASSETS		<u>447,101</u>	<u>484,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>484,498</u>	<u>524,406</u>
PROVISIONS FOR LIABILITIES		<u>3,451</u>	<u>2,570</u>
NET ASSETS		<u><u>481,047</u></u>	<u><u>521,836</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>471,047</u>	<u>511,836</u>
SHAREHOLDERS' FUNDS		<u><u>481,047</u></u>	<u><u>521,836</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

D Sutherland & Son Limited (Registered number: SC034112)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2015 and were signed by:


.....
Mr D.R. Sutherland - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Listed current asset investments are stated at the lower of cost and market value.

D Sutherland & Son Limited (Registered number: SC034112)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	136,676
Disposals	(1,063)
At 30 June 2015	135,613
DEPRECIATION	
At 1 July 2014	96,764
Charge for year	2,269
Eliminated on disposal	(817)
At 30 June 2015	98,216
NET BOOK VALUE	
At 30 June 2015	37,397
At 30 June 2014	39,912

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>