

REGISTERED NUMBER SC34112 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

D Sutherland & Son Limited

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D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2007**

DIRECTOR	Mr D R Sutherland
SECRETARY.	Mr R Fraser
REGISTERED OFFICE:	4 Union Street Wick CAITHNESS KW1 5EB
REGISTERED NUMBER.	SC34112 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 92 High Street Wick CAITHNESS KW1 4LY
BANKERS:	Bank of Scotland 18 Bridge Street Wick CAITHNESS KW1 4NG
SOLICITORS.	Dunnet & Co 17 Francis Street Wick Caithness KW1

D Sutherland & Son Limited

Abbreviated Balance Sheet

30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	50,768	53,371
CURRENT ASSETS			
Stocks		72,443	69,998
Debtors		157,929	133,802
Investments		200,000	200,000
Cash at bank and in hand		257,247	249,703
		<u>687,619</u>	<u>653,503</u>
CREDITORS			
Amounts falling due within one year		<u>122,442</u>	<u>113,312</u>
NET CURRENT ASSETS		<u>565,177</u>	<u>540,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>615,945</u>	<u>593,562</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>605,945</u>	<u>583,562</u>
SHAREHOLDERS' FUNDS		<u>615,945</u>	<u>593,562</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 October 2007 and were signed by

Director

The notes form part of these abbreviated accounts

D Sutherland & Son Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	2% straight line
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

Investments

Listed current asset investments are stated at the lower of cost and market value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	133,295
Additions	400
At 30 June 2007	133,695
DEPRECIATION	
At 1 July 2006	79,923
Charge for year	3,004
At 30 June 2007	82,927
NET BOOK VALUE	
At 30 June 2007	50,768
At 30 June 2006	53,372

D Sutherland & Son Limited

**Notes to the Abbreviated Accounts continued
for the Year Ended 30 June 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007	2006
Number	Class		£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>