

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

D Sutherland & Son Limited



D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2005**

DIRECTOR: Mr D.R. Sutherland

SECRETARY: Mr R Fraser

REGISTERED OFFICE: 4 Union Street
Wick
CAITHNESS
KW1 5EB

REGISTERED NUMBER: SC34112 (Scotland)

ACCOUNTANTS: Reid & Fraser
Chartered Accountants
92 High Street
Wick
CAITHNESS
KW1 4LY

BANKERS: Bank of Scotland
18 Bridge Street
Wick
CAITHNESS
KW1 4NG

SOLICITORS: Dunnet & Co
17 Francis Street
Wick
Caithness
KW1

D Sutherland & Son Limited

**Abbreviated Balance Sheet
30 June 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		55,559		58,473
CURRENT ASSETS:					
Stocks		67,585		65,528	
Debtors		91,125		99,488	
Investments		200,000		200,000	
Cash at bank and in hand		246,456		218,872	
		605,166		583,888	
CREDITORS: Amounts falling due within one year		85,954		66,174	
NET CURRENT ASSETS:			519,212		517,714
TOTAL ASSETS LESS CURRENT LIABILITIES:			£574,771		£576,187
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			564,771		566,187
SHAREHOLDERS' FUNDS:			£574,771		£576,187

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

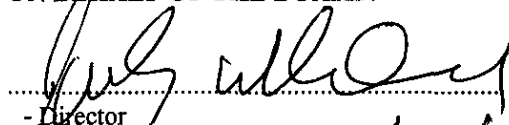
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 - Director
 Approved by the Board on 30/9/05

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

Investments

Listed current asset investments are stated at the lower of cost and market value.

D Sutherland & Son Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2005**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 2004	134,549
Additions	1,694
Disposals	<u>(2,894)</u>
At 30 June 2005	<u>133,349</u>
DEPRECIATION:	
At 1 July 2004	76,076
Charge for year	3,630
Eliminated on disposals	<u>(1,916)</u>
At 30 June 2005	<u>77,790</u>
NET BOOK VALUE:	
At 30 June 2005	<u>55,559</u>
At 30 June 2004	<u>58,473</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>