

Unaudited Abbreviated Accounts for the Year Ended 30 June 2004

for

D Sutherland & Son Limited



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COMPANIES HOUSE 26/11/04

D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2004**

DIRECTOR: Mr D.R. Sutherland

SECRETARY: Mr R Fraser

REGISTERED OFFICE: 4 Union Street
Wick
CAITHNESS
KW1 5EB

REGISTERED NUMBER: SC34112 (Scotland)

ACCOUNTANTS: Reid & Fraser
Chartered Accountants
92 High Street
Wick
CAITHNESS
KW1 4LY

BANKERS: Bank of Scotland
18 Bridge Street
Wick
CAITHNESS
KW1 4NG

SOLICITORS: Dunnet & Co
Bridge Street
Wick
Caithness
KW1 4NG

D Sutherland & Son Limited

**Abbreviated Balance Sheet
30 June 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		58,473		62,627
CURRENT ASSETS:					
Stocks		65,528		59,245	
Debtors		99,488		77,116	
Investments		200,000		200,000	
Cash at bank and in hand		218,872		266,233	
		583,888		602,594	
CREDITORS: Amounts falling due within one year		66,174		89,822	
NET CURRENT ASSETS:			517,714		512,772
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£576,187</u>		<u>£575,399</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			566,187		565,399
SHAREHOLDERS' FUNDS:			<u>£576,187</u>		<u>£575,399</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

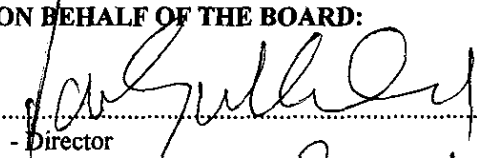
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 24 11 04

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	
and 30 June 2004	134,549
DEPRECIATION:	
At 1 July 2003	71,922
Charge for year	4,154
At 30 June 2004	76,076
NET BOOK VALUE:	
At 30 June 2004	58,473
At 30 June 2003	62,627

D Sutherland & Son Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

10,000 Ordinary

Nominal
value:
£1

2004

£

10,000

2003

£

10,000