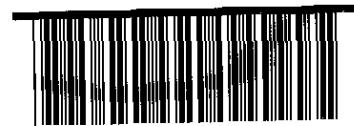


Abbreviated Financial Statements for the Year Ended 30 June 2000

for

D Sutherland & Son Limited



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COMPANIES HOUSE 14/02/01

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for the Year Ended 30 June 2000**

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D Sutherland & Son Limited

**Company Information
for the Year Ended 30 June 2000**

DIRECTOR:	Mr D.R. Sutherland
SECRETARY:	Mr.R Fraser
REGISTERED OFFICE:	4 Union Street Wick CAITHNESS KW1 5EB
REGISTERED NUMBER:	SC34112 (Scotland)
AUDITORS:	Reid and Fraser Registered Auditors Chartered Accountants 92 High Street Wick Caithness KW1 4LY
BANKERS:	Bank of Scotland 18 Bridge Street Wick Caithness KW1 4NG
SOLICITORS:	Dunnet & Co Bridge Street Wick Caithness KW1 4NG

D Sutherland & Son Limited

**Report of the Auditors to
D Sutherland & Son Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

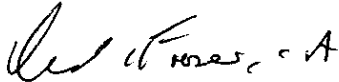
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Reid and Fraser
Registered Auditors
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

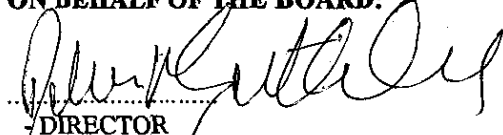
Dated: 12.2.01

D Sutherland & Son Limited**Abbreviated Balance Sheet
30 June 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		34,574		40,584
CURRENT ASSETS:					
Stocks		57,461		61,222	
Debtors		177,618		207,707	
Cash at bank and in hand		338,908		256,672	
		<u>573,987</u>		<u>525,601</u>	
CREDITORS: Amounts falling due within one year		<u>117,740</u>		<u>127,530</u>	
NET CURRENT ASSETS:			<u>456,247</u>		<u>398,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£490,821</u>		<u>£438,655</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			480,821		428,655
SHAREHOLDERS' FUNDS:			<u>£490,821</u>		<u>£438,655</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
DIRECTOR

Approved by the Board on 12/2/01.....

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined benefit pension scheme. The regular pension cost is charged to the profit and loss account and is based on the expected pension costs over the service life of the employees. The current pension surplus is spread in the profit and loss account over the remaining service lives of current employees, currently estimated at nil years.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999	
and 30 June 2000	91,966
DEPRECIATION:	
At 1 July 1999	51,382
Charge for year	6,010
At 30 June 2000	57,392
NET BOOK VALUE:	
At 30 June 2000	34,574
At 30 June 1999	40,584

D Sutherland & Son Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>