

Company Registration No. SC034005 (Scotland)

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	393,733	227,702
Investments	2	-	1,595
		<u>393,733</u>	<u>229,297</u>
Current assets			
Stocks		6,062	13,144
Debtors		141,727	150,650
Cash at bank and in hand		127,398	124,815
		<u>275,187</u>	<u>288,609</u>
Creditors: amounts falling due within one year	3	<u>(329,204)</u>	<u>(284,987)</u>
Net current liabilities/(assets)		<u>(54,017)</u>	<u>3,622</u>
Total assets less current liabilities		<u>339,716</u>	<u>232,919</u>
Creditors: amounts falling due after more than one year	4	(28,609)	-
Provisions for liabilities		<u>(46,199)</u>	<u>(40,000)</u>
		<u>264,908</u>	<u>192,919</u>
Capital and reserves			
Called up share capital	5	100,000	100,000
Profit and loss account		164,908	92,919
Shareholders' funds		<u>264,908</u>	<u>192,919</u>

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2016

S. Rutherford
Director

Company Registration No. SC034005

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	10% Straight Line
Plant and machinery	25% Reducing Balance
Office equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	748,683	1,595	750,278
Additions	280,037	-	280,037
Disposals	(163,151)	(1,595)	(164,746)
At 31 May 2015	865,569	-	865,569
Depreciation			
At 1 June 2014	520,980	-	520,980
On disposals	(118,241)	-	(118,241)
Charge for the year	69,097	-	69,097
At 31 May 2015	471,836	-	471,836
Net book value			
At 31 May 2015	393,733	-	393,733
At 31 May 2014	227,702	1,595	229,297

Market value is estimated to be not materially different to cost.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £16,168 (2014 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,609 (2014 - £0).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
9,000 A Ordinary shares of £1 each	9,000	9,000
1,000 B Ordinary shares of £1 each	1,000	1,000
90,000 Preference shares of £1 each	90,000	90,000
	100,000	100,000

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2015	2014	
	£	£	£
J. Rutherford	-	994	994
	<u> </u>	<u> </u>	<u> </u>

During the year £Nil was advanced to the former director (2014 £994 was advanced to the former director.) This amount is fully repaid by the yearend and is unsecured, interest free and repayable on demand.

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