Company Registration No. SC034005 (Scotland)

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2013

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	**2**		210,236		172,754
Investments	**2**		1,595		1,595
			211,831		174,349
Current assets					
Stocks		28,971		46,427	
Debtors		126,608		82,893	
Cash at bank and in hand		53,035		155	
		208,614		129,475	
Creditors: amounts falling due within one year	**3**	(216,137)		(225,785)	
Net current liabilities			(7,523)		(96,310)
Total assets less current liabilities			204,308		78,039
Creditors: amounts falling due after more than one year	**4**		(175,248)		(81,277)
			29,060		(3,238)
Capital and reserves					
Called up share capital	**5**		10,000		10,000
Profit and loss account			19,060		(13,238)
Shareholders' funds			29,060		(3,238)

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial period ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2014

J. Rutherford
Director

Company Registration No. SC034005

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	10% Straight Line
Plant and machinery	25% Reducing Balance
Office equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

2 **Fixed assets**

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 29 May 2012	655,979	1,595	657,574
Additions	116,008	-	116,008
Disposals	(65,550)	-	(65,550)
At 31 May 2013	706,437	1,595	708,032
Depreciation			
At 29 May 2012	483,225	-	483,225
On disposals	(56,712)	-	(56,712)
Charge for the period	69,688	-	69,688
At 31 May 2013	496,201	-	496,201
Net book value			
At 31 May 2013	210,236	1,595	211,831
At 28 May 2012	172,754	1,595	174,349

Market value is estimated to be not materially different to cost.

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £18,490 (2012 - £50,407).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £50,248 (2012 - £66,277).

5 **Share capital**

	2013	2012
	£	£
Allotted, called up and fully paid		
9,000 A Ordinary shares of £1 each	9,000	9,000
1,000 B Ordinary shares of £1 each	1,000	1,000
	10,000	10,000

6 **Exceptional item**

The exceptional item represents a further £25,000 deficit (2012 £15,000) on the staff defined benefit pension scheme.

A liability is included in creditors : amounts falling due after more than one year of £40,000 and the effect on the profit and loss account is that it has increased the loss for the year by £25,000.

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