

JOHNNY RUTHERFORD CONTRACTORS
(HUTTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH MAY 2012

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2012

<u>2011</u>		<u>Notes</u>	<u>2012</u>
£			£
	Fixed Assets		
310,870	Tangible assets	2	172,754
490	Investments	2	1,595
<u>311,360</u>			<u>174,349</u>
	Current Assets		
71,520	Stocks		46,427
70,681	Debtors		82,893
353	Cash at bank and in hand		155
<u>142,554</u>			<u>129,475</u>
(280,661)	Creditors : Amounts falling due within one year	3	(225,785)
<u>(138,107)</u>	Net Current Liabilities		<u>(96,310)</u>
173,253	Total Assets Less Current Liabilities		78,039
	Creditors : Amounts falling due after more than one year	4	
(129,141)			(81,277)
<u>44,112</u>	Net (Liabilities)/Assets		<u>(3,238)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2012

<u>2011</u>	<u>Notes</u>	<u>2012</u>
£		£
	Capital and Reserves	
10,000	Called up share capital 5	10,000
34,112	Profit and loss account	(13,238)
<u>44,112</u>	Shareholders' Funds	<u>(3,238)</u>

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 28th May 2012. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 18th January 2013

And signed on its behalf by



 J. Rutherford, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Office Equipment	- 15% Reducing Balance
Plant and Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Freehold Land and Buildings	- 10% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2012

2. Fixed assets	<u>Tangible</u>		
	<u>Fixed</u>		
	<u>Assets</u>	<u>Investments</u>	<u>Total</u>
	£	£	£
Cost			
At 29th May 2011	809,782	490	810,272
Additions	10,741	1,105	11,846
Disposals	(164,570)	-	(164,570)
At 28th May 2012	<u>655,953</u>	<u>1,595</u>	<u>657,548</u>
Depreciation and			
At 29th May 2011	498,912	-	498,912
On disposals	(71,066)	-	(71,066)
Charge for year	55,353	-	55,353
At 28th May 2012	<u>483,199</u>	<u>-</u>	<u>483,199</u>
Net book values			
At 28th May 2012	<u>172,754</u>	<u>1,595</u>	<u>174,349</u>
At 28th May 2011	<u>310,870</u>	<u>490</u>	<u>311,360</u>

3. Creditors: amounts falling due within one year	<u>2012</u>	<u>2011</u>
	£	£
Creditors include the following:		
Secured creditors	<u>(42,407)</u>	<u>(103,189)</u>

4. Creditors: amounts falling due after more than one year	<u>2012</u>	<u>2011</u>
	£	£
Creditors include the following:		
Secured creditors	<u>(81,277)</u>	<u>(129,141)</u>

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2012

5. Share capital	<u>2012</u>	<u>2011</u>
	£	£
Allotted, called up and fully paid		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>

6. Controlling party

The company is controlled by the directors.

7. Going concern

Due to the company's net liabilities position, the company relies on the continued support of its directors. In the event of the withdrawal of this support then the use of this basis may need to be reviewed for appropriateness, and assets revalued to a value in the event of a forced sale.

8. Contingent asset

The company is currently trying to resolve a dispute with a former director, R.J. Rutherford, over monies owed by him to the company. The outcome of the dispute is not yet certain.

9. Exceptional items

The exceptional item represents a £15,000 deficit on the staff defined benefit pension scheme.

A liability is included in creditors : amounts falling due after more than one year and the effect on the profit and loss account is that it has increased the loss for the year by £15,000.