

JOHNNY RUTHERFORD CONTRACTORS
(HUTTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH MAY 2011



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CHARTERED ACCOUNTANTS

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**BALANCE SHEET AS AT 28TH MAY 2011**

<u>2010</u>		<u>Notes</u>	<u>2011</u>
£			£
	Fixed Assets		
282,069	Tangible assets	2	310,870
490	Investments	2	490
<u>282,559</u>			<u>311,360</u>
	Current Assets		
61,446	Stocks		71,520
109,469	Debtors		70,681
-	Cash at bank and in hand		353
<u>170,915</u>			<u>142,554</u>
	Creditors : Amounts falling		
(267,565)	due within one year	3	(280,661)
<u>(96,650)</u>	Net Current Liabilities		<u>(138,107)</u>
185,909	Total Assets Less Current Liabilities		173,253
	Creditors : Amounts falling due		
(141,008)	after more than one year	4	(129,141)
<u>44,901</u>	Net Assets		<u>44,112</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2011

<u>2010</u>	<u>Notes</u>	<u>2011</u>
£		£
	Capital and Reserves	
10,000	Called up share capital 5	10,000
34,901	Profit and loss account	34,112
<u>44,901</u>	Shareholders' Funds	<u>44,112</u>

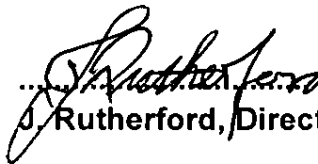
In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 28th May 2011. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on **26TH SEPTEMBER 2011**.

And signed on its behalf by


 J. Rutherford, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows :

Office Equipment	- 15% Reducing Balance
Plant and Machinery	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Freehold Land and Buildings	- 10% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2011

2. Fixed assets	<u>Tangible</u>		<u>Total</u>
	<u>Fixed</u>	<u>Investments</u>	
	<u>Assets</u>		
	£	£	£
Cost			
At 29th May 2010	780,656	490	781,146
Additions	142,000	-	142,000
Disposals	(112,874)	-	(112,874)
At 28th May 2011	<u>809,782</u>	<u>490</u>	<u>810,272</u>
Depreciation and			
At 29th May 2010	498,587	-	498,587
On disposals	(82,972)	-	(82,972)
Charge for year	83,297	-	83,297
At 28th May 2011	<u>498,912</u>	<u>-</u>	<u>498,912</u>
Net book values			
At 28th May 2011	<u>310,870</u>	<u>490</u>	<u>311,360</u>
At 28th May 2010	<u>282,069</u>	<u>490</u>	<u>282,559</u>
3. Creditors: amounts falling due within one year		<u>2011</u>	<u>2010</u>
		£	£
Creditors include the following:			
Secured creditors		<u>(103,189)</u>	<u>(92,795)</u>
4. Creditors: amounts falling due after more than one year		<u>2011</u>	<u>2010</u>
		£	£
Creditors include the following:			
Secured creditors		<u>(129,141)</u>	<u>(141,008)</u>

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2011

5. Share capital	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount owing</u>		<u>Maximum</u>
	<u>2011</u>	<u>2010</u>	<u>in year</u>
	£	£	£
R.J. Rutherford	<u>1,628</u>	<u>-</u>	<u>1,628</u>

During the year R.J. Rutherford, director, was advanced £1,628 (2010 £Nil) by the company. This is unsecured, interest free and has no fixed terms of repayment.

7. Controlling party

The company is controlled by the directors by virtue of their shareholding.

8. Going concern

Due to the company's net current liabilities position, the company relies on the continued support of its directors. In the event of the withdrawal of this support then the use of this basis may need to be reviewed for appropriateness, and assets revalued to a value in the event of a forced sale.