

**JOHNNY RUTHERFORD CONTRACTORS**  
**(HUTTON) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28TH MAY 2007**

**GREAVES WEST AND AYRE**

**CHARTERED ACCOUNTANTS**

**BERWICK UPON TWEED**

FRIDAY



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COMPANIES HOUSE

**JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**  
**BALANCE SHEET AS AT 28TH MAY 2007**

| <b><u>2006</u></b> |                                              | <b><u>Notes</u></b> | <b><u>2007</u></b> |
|--------------------|----------------------------------------------|---------------------|--------------------|
| £                  |                                              |                     | £                  |
|                    | <b>Fixed Assets</b>                          |                     |                    |
| 223,985            | Tangible assets                              | 2                   | 225,262            |
| 490                | Investments                                  | 2                   | 490                |
| 224,475            |                                              |                     | 225,752            |
|                    | <b>Current Assets</b>                        |                     |                    |
| 53,364             | Stocks                                       | 3                   | 139,362            |
| 81,801             | Debtors                                      |                     | 98,776             |
| 135,165            |                                              |                     | 238,138            |
|                    | <b>Creditors : Amounts falling</b>           |                     |                    |
| (348,222)          | <b>due within one year</b>                   | 4                   | (404,332)          |
| (213,057)          | <b>Net Current Liabilities</b>               |                     | (166,194)          |
| 11,418             | <b>Total Assets Less Current Liabilities</b> |                     | 59,558             |
|                    | <b>Creditors : Amounts falling due</b>       |                     |                    |
| (46,353)           | <b>after more than one year</b>              |                     | (40,093)           |
| (34,935)           | <b>Net Assets/(Liabilities)</b>              |                     | 19,465             |

The notes on pages 3 to 6 form an integral part of these financial statements.

**JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**  
**BALANCE SHEET AS AT 28TH MAY 2007**

| <b><u>2006</u></b> | <b><u>Notes</u></b>         | <b><u>2007</u></b> |
|--------------------|-----------------------------|--------------------|
| £                  |                             | £                  |
|                    | <b>Capital and Reserves</b> |                    |
| 10,000             | Called up share capital     | 10,000             |
| (44,935)           | Profit and loss account     | 9,465              |
| <u>(34,935)</u>    | <b>Shareholders' Funds</b>  | <u>19,465</u>      |

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th May 2007. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

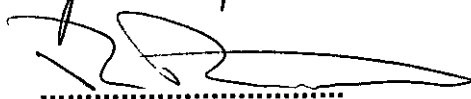
The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 24 MAY 2008

And signed on its behalf by



**J. Rutherford, Director**



**R.J. Rutherford, Director**

The notes on pages 3 to 6 form an integral part of these financial statements.

**JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH MAY 2007**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2007)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                             |                          |
|-----------------------------|--------------------------|
| Office Equipment            | 15% Reducing Balance     |
| Plant and Machinery         | 20% 25% Reducing Balance |
| Motor Vehicles              | 25% Reducing Balance     |
| Freehold Land and Buildings | 10% Straight Line        |

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease.

**1.5. Investments**

Fixed asset investments are stated at cost less provision for diminution in value

**1.6. Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH MAY 2007**

continued

**2. Fixed assets**

|                         | <b><u>Tangible</u></b> |                           |                     |
|-------------------------|------------------------|---------------------------|---------------------|
|                         | <b><u>Fixed</u></b>    |                           |                     |
|                         | <b><u>Assets</u></b>   | <b><u>Investments</u></b> | <b><u>Total</u></b> |
|                         | <b>£</b>               | <b>£</b>                  | <b>£</b>            |
| <b>Cost</b>             |                        |                           |                     |
| At 29th May 2006        | 803,218                | 490                       | 803,708             |
| Additions               | 70,500                 |                           | 70,500              |
| Disposals               | (52,015)               |                           | (52,015)            |
| At 28th May 2007        | <u>821,703</u>         | <u>490</u>                | <u>822,193</u>      |
| <b>Depreciation and</b> |                        |                           |                     |
| At 29th May 2006        | 579,233                |                           | 579,233             |
| On disposals            | (42,428)               |                           | (42,428)            |
| Charge for year         | 59,636                 |                           | 59,636              |
| At 28th May 2007        | <u>596,441</u>         |                           | <u>596,441</u>      |
| <b>Net book values</b>  |                        |                           |                     |
| At 28th May 2007        | <u>225,262</u>         | <u>490</u>                | <u>225,752</u>      |
| At 28th May 2006        | <u>223,985</u>         | <u>490</u>                | <u>224,475</u>      |

**2.1. Investment details**

Market value of investments is estimated to be not materially different to cost

**3. Stocks**

|                             | <b><u>2007</u></b> | <b><u>2006</u></b> |
|-----------------------------|--------------------|--------------------|
|                             | <b>£</b>           | <b>£</b>           |
| Short term work in progress | 117,362            | 31,364             |
| Materials stock             | 22,000             | 22,000             |
|                             | <u>139,362</u>     | <u>53,364</u>      |

**JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH MAY 2007**

continued

|                                                           |                         |                         |
|-----------------------------------------------------------|-------------------------|-------------------------|
| <b>4. Creditors : Amounts falling due within one year</b> | <b><u>2007</u></b><br>£ | <b><u>2006</u></b><br>£ |
| Creditors include the following                           |                         |                         |
| Secured creditors                                         | 109,638                 | 107,016                 |
|                                                           | <u>          </u>       | <u>          </u>       |
| <b>5. Share capital</b>                                   | <b><u>2007</u></b><br>£ | <b><u>2006</u></b><br>£ |
| <b>Authorised</b>                                         |                         |                         |
| 9,000 A Ordinary of £1 each                               | 9,000                   | 9,000                   |
| 1,000 B Ordinary of £1 each                               | 1,000                   | 1,000                   |
|                                                           | <u>10,000</u>           | <u>10,000</u>           |
|                                                           | <u>          </u>       | <u>          </u>       |
| <b>Allotted, called up and fully paid</b>                 |                         |                         |
| 9,000 A Ordinary of £1 each                               | 9,000                   | 9,000                   |
| 1,000 B Ordinary of £1 each                               | 1,000                   | 1,000                   |
|                                                           | <u>10,000</u>           | <u>10,000</u>           |
|                                                           | <u>          </u>       | <u>          </u>       |

**6. Transactions with directors**

The following directors had interest free loans during the year The movements on these loans are as follows

|                | <b><u>Amount Owing</u></b> | <b><u>Maximum</u></b> |
|----------------|----------------------------|-----------------------|
|                | <b><u>2007</u></b>         | <b><u>2006</u></b>    |
|                | £                          | £                     |
| R J Rutherford | 489                        | 489                   |
|                | <u>          </u>          | <u>          </u>     |

During the year the company purchased a JCB machine from J Rutherford for £16,500 This transaction was conducted on an arms length basis The consideration was dealt with through his directors current account In addition, J Rutherford purchased goods from this company totalling £2,160 £1,472 was outstanding at the year end

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH MAY 2007**

continued

**7. Controlling party**

The company is controlled by J Rutherford, director, by virtue of his share holding