

JOHNNY RUTHERFORD CONTRACTORS
(HUTTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH MAY 2006

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED

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JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2006

<u>2005</u>	<u>Notes</u>	<u>2006</u>
£		£
		£
	Fixed Assets	
220,453	Tangible assets	223,985
490	Investments	490
<u>220,943</u>		<u>224,475</u>
	Current Assets	
34,350	Stocks	53,364
115,724	Debtors	81,801
<u>150,074</u>		<u>135,165</u>
	Creditors : Amounts falling	
(332,289)	due within one year	(348,222)
<u>(182,215)</u>	Net Current Liabilities	<u>(213,057)</u>
38,728	Total Assets Less Current Liabilities	11,418
	Creditors : Amounts falling due	
(54,817)	after more than one year	(46,353)
<u>(16,089)</u>	Net Liabilities	<u>(34,935)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2006

<u>2005</u>		<u>Notes</u>		<u>2006</u>
£				£
	Capital and Reserves			
10,000	Called up share capital	4		10,000
(26,089)	Profit and loss account			(44,935)
<u>(16,089)</u>	Shareholders' Funds			<u>(34,935)</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th May 2006. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors' are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 20th JUNE 2007

And signed on its behalf by

.....
J. Rutherford, Director
.....
R.J. Rutherford, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2006

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	15% Reducing Balance
Plant and Machinery	20% 25% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2006

continued

2. Fixed assets

	<u>Tangible</u>		
	<u>Fixed</u>		
	<u>Assets</u>	<u>Investments</u>	<u>Total</u>
	£	£	£
Cost			
At 29th May 2005	798,381	490	798,871
Additions	93,037		93,037
Disposals	(88,200)		(88,200)
At 28th May 2006	<u>803,218</u>	<u>490</u>	<u>803,708</u>
Depreciation and			
At 29th May 2005	577,928		577,928
On disposals	(62,127)		(62,127)
Charge for year	63,432		63,432
At 28th May 2006	<u>579,233</u>		<u>579,233</u>
Net book values			
At 28th May 2006	<u>223,985</u>	<u>490</u>	<u>224,475</u>
At 28th May 2005	<u>220,453</u>	<u>490</u>	<u>220,943</u>

2.1. Investment details

Market value of investments is estimated to be not materially different to cost

3. Creditors : Amounts falling due within one year

	<u>2006</u>	<u>2005</u>
	£	£
Creditors include the following		
Secured creditors	<u>107,016</u>	<u>122,017</u>

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2006

continued

4. Share capital	<u>2006</u>	<u>2005</u>
	£	£
Authorised		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>

5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<u>Amount Owing</u>	<u>Maximum</u>
	<u>2006</u>	<u>2005</u>
	£	£
R J Rutherford	<u>489</u>	<u>489</u>

6. Controlling party

The company is controlled by J. Rutherford, director, by virtue of his share holding.

7. Going concern

Due to the company's poor trading and net current liability position, the company relies on the continued support of the bank and its directors. These parties have pledged their support for the foreseeable future.