

JOHNNY RUTHERFORD CONTRACTORS
(HUTTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH MAY 2005

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED



JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2005

<u>2004</u>	<u>Notes</u>	<u>2005</u>
£		£
		£
	Fixed Assets	
208,312	Tangible assets	220,453
490	Investments	490
<u>208,802</u>		<u>220,943</u>
	Current Assets	
94,017	Stocks	34,350
71,117	Debtors	115,235
<u>165,134</u>		<u>149,585</u>
(299,241)	Creditors : Amounts falling due within one year	(331,800)
<u>(134,107)</u>	Net Current Liabilities	<u>(182,215)</u>
74,695	Total Assets Less Current Liabilities	38,728
(53,446)	Creditors : Amounts falling due after more than one year	(54,817)
<u>21,249</u>	Net Liabilities/(Assets)	<u>(16,089)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2005

<u>2004</u>	<u>Notes</u>	<u>2005</u>
£		£
	Capital and Reserves	
10,000	Called up share capital	10,000
11,249	Profit and loss account	(26,089)
21,249	Shareholders' Funds	(16,089)

In the directors opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28th May 2005. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts

The directors are responsible for ensuring the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 9th August 2006

And signed on its behalf by



J. Rutherford, Director



R.J. Rutherford, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2005

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office Equipment	- 15% Reducing Balance
Plant and Machinery	- 20% - 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2005

... continued

2. Fixed assets

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £	<u>Investments</u> £	<u>Total</u> £
Cost			
At 29th May 2004	789,493	490	789,983
Additions	81,189	-	81,189
Disposals	(72,301)	-	(72,301)
At 28th May 2005	<u>798,381</u>	<u>490</u>	<u>798,871</u>
Depreciation and			
At 29th May 2004	581,182	-	581,182
On disposals	(59,927)	-	(59,927)
Charge for year	56,673	-	56,673
At 28th May 2005	<u>577,928</u>	<u>-</u>	<u>577,928</u>
Net book values			
At 28th May 2005	<u>220,453</u>	<u>490</u>	<u>220,943</u>
At 28th May 2004	<u>208,312</u>	<u>490</u>	<u>208,802</u>

2.1. Investment details

Market value of investments is estimated to be not materially different to cost

3. Creditors : Amounts falling due within one year

	<u>2005</u> £	<u>2004</u> £
Creditors include the following		
Secured creditors	<u>122,017</u>	<u>90,664</u>

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2005

continued

4. Share capital	<u>2005</u>	<u>2004</u>
	£	£
Authorised		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>

5. Controlling party

The company is controlled by J Rutherford, director, by virtue of his share holding

6. Related party transactions

Goods totalling £Nil (2004 £4,000) were sold to Johnny Rutherford Farms, a farming business owned by J Rutherford, director

7. Going concern

Due to the company's poor trading and net current liability position, the company relies on the continued support of the bank and its directors. These parties have pledged their support for the foreseeable future.