

**JOHNNY RUTHERFORD CONTRACTORS
(HUTTON) LIMITED**

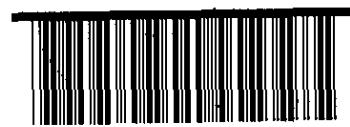
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH MAY 2002

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED



SCT SFVHWLPP 0341
COMPANIES HOUSE 11/06/03

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
BALANCE SHEET AS AT 28TH MAY 2002

<u>2001</u>	<u>Notes</u>	<u>2002</u>
£		£
		£
	Fixed Assets	
227,496	Tangible assets	219,361
490	Investments	490
<u>227,986</u>		<u>219,851</u>
	Current Assets	
90,082	Stocks	68,784
96,199	Debtors	95,872
<u>186,281</u>		<u>164,656</u>
(308,976)	Creditors : Amounts falling due within one year	(246,733)
<u>(122,695)</u>	Net Current Liabilities	<u>(82,077)</u>
105,291	Total Assets Less Current Liabilities	137,774
(17,159)	Creditors : Amounts falling due after more than one year	(30,942)
<u>88,132</u>	Net Assets	<u>106,832</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

<u>2001</u>		<u>Notes</u>		<u>2002</u>
£				£
	Capital and Reserves			
10,000	Called up share capital	3		10,000
78,132	Profit and loss account			96,832
<u>88,132</u>	Shareholders' Funds			<u>106,832</u>


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R.J. Rutherford, Director

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings of a depreciable nature	- 10% Of Cost
Office Equipment	- 15% Reducing Balance
Plant and Machinery	- 20% - 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the period of the lease.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Short term work in progress is valued at the cost of labour and materials, including appropriate overheads.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2002

..... continued

2. Fixed assets

	<u>Tangible</u>		
	<u>Fixed</u>		
	<u>Assets</u>	<u>Investments</u>	<u>Total</u>
	£	£	£
Cost			
At 29th May 2001	977,799	490	978,289
Additions	82,276	-	82,276
Disposals	(162,009)	-	(162,009)
At 28th May 2002	<u>898,066</u>	<u>490</u>	<u>898,556</u>
Depreciation and			
At 29th May 2001	750,303	-	750,303
On disposals	(128,947)	-	(128,947)
Charge for year	57,349	-	57,349
At 28th May 2002	<u>678,705</u>	<u>-</u>	<u>678,705</u>
Net book values			
At 28th May 2002	<u>219,361</u>	<u>490</u>	<u>219,851</u>
At 28th May 2001	<u>227,496</u>	<u>490</u>	<u>227,986</u>

2.1. Investment details

Market value of investments is estimated to be not materially different to cost.

JOHNNY RUTHERFORD CONTRACTORS (HUTTON) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH MAY 2002

..... continued

3. Share capital	<u>2002</u>	<u>2001</u>
	£	£
Authorised		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
9,000 A Ordinary of £1 each	9,000	9,000
1,000 B Ordinary of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>