REGISTERED NUMBER: SC033998 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2016

for

A. Connolly & Buchanan Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A. Connolly & Buchanan Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	J R Mackenzie M A McClure
SECRETARY:	M A McClure
REGISTERED OFFICE:	42 Station Road Dunure Ayr KA7 4LL
REGISTERED NUMBER:	SC033998 (Scotland)
ACCOUNTANTS:	Messrs. Henderson & Company Chartered Accountants 73 Union Street Greenock PA16 8BG
SOLICITORS:	Neill Clerk and Murray 3 Ardgowan Square Greenock PA16 8NW

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		167,448		165,045
			167,448		165,045
CURRENT ASSETS					
Debtors		3,790		7,001	
Cash at bank and in hand		25,884		44,512	
		29,674		51,513	
CREDITORS					
Amounts falling due within one year		15,050		41,941	
NET CURRENT ASSETS			14,624		9,572
TOTAL ASSETS LESS CURRENT LIABILITIES			182,072		174,617
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Share premium			6,000		6,000
Revaluation reserve			11,000		11,000
Capital redemption reserve			2,600		2,600
Other reserves			67,915		67,915
Profit and loss account			91,557		84,102
SHAREHOLDERS' FUNDS			182,072		174,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

J R Mackenzie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1997, was amortised evenly over its useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	10,650
AMORTISATION	
At 1 July 2015 and 30 June 2016	10,650
NET BOOK VALUE	
At 30 June 2016	-
At 30 June 2015	-

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	179,018
Additions	3,017
At 30 June 2016	182,035
DEPRECIATION	
At 1 July 2015	13,973
Charge for year	614
At 30 June 2016	14,587
NET BOOK VALUE	
At 30 June 2016	167,448
At 30 June 2015	165,045

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,000	Ordinary	£1	3,000	3,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.