

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2012
for
A Connolly & Buchanan Limited

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for the Year Ended 30 June 2012**

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A Connolly & Buchanan Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS:	H M MacKenzie J R Mackenzie
SECRETARY:	H M MacKenzie
REGISTERED OFFICE:	29 West Stewart Street Greenock PA15 1SH
REGISTERED NUMBER:	SC033998 (Scotland)
ACCOUNTANTS:	Messrs. Henderson & Company Chartered Accountants 73 Union Street Greenock PA16 8BG
SOLICITORS:	Neill Clerk and Murray 3 Ardgowan Square Greenock PA16 8NW

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>165,393</u>		<u>165,496</u>
			165,393		165,496
CURRENT ASSETS					
Stocks		11,526		11,020	
Debtors		2,064		1,431	
Cash at bank and in hand		<u>80,319</u>		<u>83,318</u>	
		93,909		95,769	
CREDITORS					
Amounts falling due within one year		<u>28,335</u>		<u>34,812</u>	
NET CURRENT ASSETS			65,574		60,957
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,967</u>		<u>226,453</u>
CAPITAL AND RESERVES					
Called up share capital	4		3,000		3,000
Share premium			6,000		6,000
Revaluation reserve			11,000		11,000
Capital redemption reserve			2,600		2,600
Other reserves			67,915		67,915
Profit and loss account			<u>140,452</u>		<u>135,938</u>
SHAREHOLDERS' FUNDS			<u>230,967</u>		<u>226,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet
30 June 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2013 and were signed on its behalf by:

H M MacKenzie - Director

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>10,650</u>
AMORTISATION	
At 1 July 2011 and 30 June 2012	<u>10,650</u>
NET BOOK VALUE	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>-</u>

Notes to the Abbreviated Accounts

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>179,168</u>
DEPRECIATION	
At 1 July 2011	13,672
Charge for year	<u>103</u>
At 30 June 2012	<u>13,775</u>
NET BOOK VALUE	
At 30 June 2012	<u>165,393</u>
At 30 June 2011	<u>165,496</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.