REGISTERED NUMBER: 033998 (Scotland)

A Connolly & Buchanan Limited

Abbreviated Financial Statements

for the Year Ended 30 June 2000



HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
73 UNION STREET
GREENOCK

Contents of the Abbreviated Financial Statements for the Year Ended 30 June 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

A Connolly & Buchanan Limited

Company Information
for the Year Ended 30 June 2000

DIRECTORS:	H M MacKenzie J R MacKenzie
SECRETARY:	H M MacKenzie
REGISTERED OFFICE:	23 West Stewart Street Greenock PA15 1SH
REGISTERED NUMBER:	033998 (Scotland)
ACCOUNTANTS:	Henderson & Company Chartered Accountants 73 Union Street Greenock PA16 8BG
BANKERS:	Bank of Scotland 64/66 West Blackhall Street Greenock PA15 1XG
SOLICITORS:	Neill Clerk and Murray 3 Ardgowan Square Greenock PA16 8NW

A Connolly & Buchanan Limited

Abbreviated Balance Sheet
30 June 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS					
Intangible Assets	2		8,650		9,650
Tangible Assets	3		168,802		174,019
			177,452		183,669
CURRENT ASSETS					
Stocks		12,100		13,484	
Debtors		1,048		-	
Cash at Bank and in Hand		50,301		41,555	
		63,449		55,039	
CREDITORS: Amounts falling due within one year		15,363		19,530	
NET CURRENT ASSETS			48,086		35,509
TOTAL ASSETS LESS CURRENT LIABILITIES			225,538		219,178
PROVISIONS FOR LIABILITIES AND CHARGES			18,053		18,053
			£207,485		£201,125
CAPITAL AND RESERVES					
Called Up Share Capital	4		3,000		3,000
Share Premium			6,000		6,000
Revaluation Reserve			11,000		11,000
Capital Redemption Reserve			2,600		2,600
Other Reserves			67,915		67,915
Profit and Loss Account			116,970		110,610
SHAREHOLDERS' FUNDS			£207,485		£201,125

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 June 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



H M MACKENZIE
Director

Approved by the Board on 12 March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 1999 and 30 June 2000	10,650
AMORTISATION	
At 1 July 1999	1,000
Charge for Year	1,000
At 30 June 2000	2,000
NET BOOK VALUE	
At 30 June 2000	8,650
At 30 June 1999	9,650

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 1999	185,534
Disposals	(7,525)
At 30 June 2000	178,009
DEPRECIATION	
At 1 July 1999	11,515
Charge for Year	984
Eliminated on Disposals	(3,292)
At 30 June 2000	9,207
NET BOOK VALUE	
At 30 June 2000	168,802
At 30 June 1999	174,019

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
7,500	Ordinary	1	7,500	7,500

Allotted, Issued and Fully Paid:

Number:	Class:	Nominal value:	2000 £	1999 £
3,000	Ordinary	1	3,000	3,000