REGISTERED NUMBER: SC033996 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2016

for

Denis Cadzow and Company Limited

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Company Information
for the Year Ended 31 October 2016

DIRECTORS:	J M Cadzow T S Young
SECRETARY:	A H & Co Ltd
REGISTERED OFFICE:	The Farm House Duncrahill Pencaitland Tranent East Lothian EH34 5ER
REGISTERED NUMBER:	SC033996 (Scotland)
ACCOUNTANTS:	A H & Co Ltd Chartered Accountants 6 Logie Mill Edinburgh Lothian EH7 4HG
BANKERS:	Weatherbys Bank Ltd Sanders Road Wellingborough Northamptonshire NN8 4BX

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		6,929,438		6,951,551
Investments	3		152,863		155,320
			7,082,301		7,106,871
CURRENT ASSETS					
Stocks		120,102		133,971	
Debtors		82,320		191,233	
Cash at bank and in hand		936		186	
		203,358		325,390	
CREDITORS					
Amounts falling due within one year	4	187,566		272,658	
NET CURRENT ASSETS			15,792		52,732
TOTAL ASSETS LESS CURRENT LIABILITIES			7,098,093		7,159,603
CREDITORS					
Amounts falling due after more than one year	4		(608,646)		(626,594)
PROVISIONS FOR LIABILITIES			(7,610)		(12,314)
NET ASSETS			6,481,837		6,520,695
CAPITAL AND RESERVES					
Called up share capital	5		42,000		42,000
Revaluation reserve			6,678,421		6,734,334
Profit and loss account			(238,584)		(255,639)
SHAREHOLDERS' FUNDS			6,481,837		6,520,695

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2017 and were signed on its behalf by:

J M Cadzow - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis, the acceptability of which is dependant on the continuing support of the company's directors and bankers.

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on cost
Long leasehold	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stock is valued at the lower of cost or net realisable value. Crops are valued at cost of growing and fertilising. Horses are valued at the lower of cost and net realisable value or director valuation.

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in a obligation to pay more (or less) tax at a future date, at an average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments
Investments have been valued at cost less provision for permanent diminution in value. The production herd has been valued on the herd basis.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 November 2015	7,607,601
Additions	5,287
At 31 October 2016	7,612,888
DEPRECIATION	
At 1 November 2015	656,050
Charge for year	27,400
At 31 October 2016	683,450
NET BOOK VALUE	
At 31 October 2016	6,929,438
At 31 October 2015	6,951,551

3. FIXED ASSET INVESTMENTS

Investments were as follows:

	31.10.16	31.10.15
	£	£
Unlisted Investments	220	220
Herd	152,643	155,100
	152,863	155,320

4. CREDITORS

Creditors include an amount of £ 737,680 (31.10.15 - £ 826,576) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
42,000	Ordinary	£1	42,000	42,000

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The amount due to J M Cadzow as at 31st October 2016 was £11,509 (2015: £7,334).

7. ULTIMATE CONTROLLING PARTY

The controlling party is J M Cadzow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.