Registered Number SC033996

Denis Cadzow & Co Ltd

Abbreviated Accounts

31 October 2011

Company Information

Registered Office:
No 2 Lochrin Square
96 Fountainbridge
Edinburgh
EH3 9QA

Reporting Accountants:
Andrew Hamilton and Co
Chartered Accountants
38 Dean Park Mews
Edinburgh
Lothian
EH4 1ED

Bankers:
Adam & Company plc
25 St. Andrew's Square
Edinburgh
EH2 1AF

Denis Cadzow & Co Ltd **Registered Number SC033996**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		4,608,128		4,616,379
Investments	3		142,243		170,194
			4,750,371		4,786,573
Current assets					
Stocks		129,958		97,813	
Debtors		188,872		142,323	
Cash at bank and in hand		7,042		70,794	
Total current assets		325,872		310,930	
Creditors: amounts falling due within one year	4	(444,197)		(356,736)	
Net current assets (liabilities)			(118,325)		(45,806)
Total assets less current liabilities			4,632,046		4,740,767
Creditors: amounts falling due after more than one year	4		(562,880)		(546,322)
Provisions for liabilities			(8,853)		0
Accruals and deferred income			(11,734)		(12,352)
Total net assets (liabilities)			4,048,579		4,182,093
Capital and reserves					
Called up share capital	5		42,000		42,000
Revaluation reserve			4,547,320		4,612,805
Profit and loss account			(540,741)		(472,712)

Shareholders funds	4,048,579	4,182,093

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:
J M Cadzow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, the acceptability of which is dependant on the continuing support of the company's directors and bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stock is valued at the lower of cost or net realisable value. Crops are valued at cost of growing and fertilising. Horses are valued at the lower of cost and net realisable value or director valuation.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in a obligation to pay more (or less) tax at a future date, at an average tax rate that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss

account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments have been valued at cost less provision for permanent diminution in value. The production herd has been valued on the herd basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Long leasehold	4% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2010	5,116,697
Additions	83,341
Disposals	(41,730)
At 31 October 2011	5,158,308
Depreciation	
At 01 November 2010	500,318
Charge for year	91,592
On disposals	(41,730)
At 31 October 2011	550,180
Net Book Value	
At 31 October 2011	4,608,128
At 31 October 2010	4,616,379

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 November 2010	170,194
Transfers	(27,951)
At 31 October 2011	142,243
Transfers	0
Net Book Value	

At 31 October 2011	142,243
At 31 October 2010	170,194

4 **Creditors**

	2011	2010
	£	£
Secured Debts	955,518	872,190

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
42000 Ordinary shares of £1 each	42,000	42,000

6 **Transactions with directors**

The amount due to the directors of the company as at 31st October 2012 was £1,947 (2010: £7,184).