

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
W H B Sutherland Limited

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for the year ended 31 March 2016

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W H B Sutherland Limited
Company Information
for the year ended 31 March 2016

DIRECTORS: H Clyde
T Clyde MRPharmS

SECRETARY:

REGISTERED OFFICE: 43 Victoria Street
Kirkwall
Orkney
KW15 1DN

REGISTERED NUMBER: SC033752 (Scotland)

ACCOUNTANTS: Foubister & Bain
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Abbreviated Balance Sheet
31 March 2016

2015				2016
£	£		Notes	£
		FIXED ASSETS		
-		Intangible assets	2	-
<u>1,309,681</u>		Tangible assets	3	<u>1,234,857</u>
1,309,681				1,234,857
		CURRENT ASSETS		
	491,127	Stocks		449,310
	478,595	Debtors		517,349
	<u>80,879</u>	Cash at bank and in hand		<u>154,343</u>
	1,050,601			1,121,002
		CREDITORS		
	<u>1,007,761</u>	Amounts falling due within one year	4	<u>895,056</u>
<u>42,840</u>		NET CURRENT ASSETS		<u>225,946</u>
1,352,521		TOTAL ASSETS LESS CURRENT LIABILITIES		1,460,803
		CREDITORS		
(286,265)		Amounts falling due after more than one year	4	(201,989)
<u>(54,647)</u>		PROVISIONS FOR LIABILITIES		<u>(72,197)</u>
<u>1,011,609</u>		NET ASSETS		<u>1,186,617</u>
		CAPITAL AND RESERVES		
8,879		Called up share capital	5	8,879
5,416		Revaluation Reserve		5,416
<u>997,314</u>		Profit and Loss Account		<u>1,172,322</u>
<u>1,011,609</u>		SHAREHOLDERS' FUNDS		<u>1,186,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

H Clyde - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, was written off over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All Heritable Properties are freehold.

Heritable Property at Kirkwall, Stromness and Thurso 2.5%

Furniture, Fittings and Utensils 10%

Photo-processing Equipment and Computers (straight-line basis) 25%

Vehicles 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>995,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>995,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	3,012,166
Additions	<u>19,291</u>
At 31 March 2016	<u>3,031,457</u>
DEPRECIATION	
At 1 April 2015	1,702,485
Charge for year	<u>94,115</u>
At 31 March 2016	<u>1,796,600</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,234,857</u>
At 31 March 2015	<u>1,309,681</u>

4. CREDITORS

Creditors include an amount of £ 234,789 (2015 - £ 386,042) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>92,106</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
8,879	Ordinary Shares	£1	<u>8,879</u>	<u>8,879</u>

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