Registered Number SC033752

W.H.B. SUTHERLAND LIMITED

Abbreviated Accounts

31 March 2014

W.H.B. SUTHERLAND LIMITED **Registered Number SC033752**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,121,586	1,189,091
		1,121,586	1,189,091
Current assets			
Stocks		504,720	495,939
Debtors		453,616	521,839
Cash at bank and in hand		20,271	73,854
		978,607	1,091,632
Creditors: amounts falling due within one year	3	(872,876)	(919,775)
Net current assets (liabilities)		105,731	171,857
Total assets less current liabilities		1,227,317	1,360,948
Creditors: amounts falling due after more than one year	3	(198,588)	(288,029)
Provisions for liabilities		(37,257)	(40,309)
Total net assets (liabilities)		991,472	1,032,610
Capital and reserves			
Called up share capital	4	8,879	8,879
Revaluation reserve		5,416	5,416
Profit and loss account		977,177	1,018,315
Shareholders' funds		991,472	1,032,610

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:
E Clyde, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Heritable properties 2.5% on a reducing balance basis
Furniture & Fittings 10% on a reducing balance basis
Photoprocessing equipment & Computers 25% on a straight line basis
Vehicles 25% on a reducing balance basis

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	2,767,564
Additions	1,568
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	2,769,132
Depreciation	
At 1 April 2013	1,578,473
Charge for the year	69,073
On disposals	-
At 31 March 2014	1,647,546
Net book values	
At 31 March 2014	1,121,586

At 31 March 2013	1,189,091

3 **Creditors**

	2014	*2013*
	£	£
Secured Debts	197,121	280,694

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
8,879 Ordinary shares of £1 each	8,879	8,879

5 **Transactions with directors**

Name of director receiving advance or credit:	I Clyde
Description of the transaction:	Director's loan
Balance at 1 April 2013:	£ 140,000
Advances or credits made:	-
Advances or credits repaid:	£ 75,134
Balance at 31 March 2014:	£ 64,866

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