

Abbreviated Financial Statements

for the year ended 31 March 2002

for

W H B Sutherland Limited



SCT S955CHY2 0719
COMPANIES HOUSE 27/01/03

W H B Sutherland Limited

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for the year ended 31 March 2002

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W H B Sutherland Limited

Company Information
for the year ended 31 March 2002

DIRECTORS: H Clyde MRPharmS
Mrs I N C Clyde BA (Hons)
T Clyde MRPharmS
H Clyde Jnr
E Clyde

SECRETARY: Mrs I N C Clyde

REGISTERED OFFICE: 31 Victoria Street
Kirkwall
Orkney
KW15 1DN

REGISTERED NUMBER: 33752 (Scotland)

AUDITORS: Foubister & Bain
Chartered Accountants
and Registered Auditors
4 Broad Street
Kirkwall
Orkney
KW15 1NX

W H B Sutherland Limited

Report of the Independent Auditors to
W H B Sutherland Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Foubister & Bain C.A.

Foubister & Bain
Chartered Accountants
and Registered Auditors
4 Broad Street
Kirkwall
Orkney
KW15 1NX

Dated: 19 November 2002

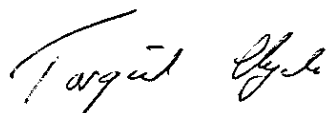
W H B Sutherland Limited

Abbreviated Balance Sheet
31 March 2002

2001			2002
£		Notes	£
	FIXED ASSETS:		
676,989	Tangible assets	2	641,581
1,600	Investments	3	1,600
<u>678,589</u>			<u>643,181</u>
	CURRENT ASSETS:		
433,422	Stocks		479,889
283,180	Debtors		326,758
51,852	Cash at bank and in hand		166,205
<u>768,454</u>			<u>972,852</u>
(549,690)	CREDITORS: Amounts falling due within one year		(644,019)
<u>218,764</u>	NET CURRENT ASSETS:		<u>328,833</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES:		
897,353			972,014
(257,000)	CREDITORS: Amounts falling due after more than one year		(266,000)
(3,200)	PROVISIONS FOR LIABILITIES AND CHARGES:		(1,400)
<u>£637,153</u>			<u>£704,614</u>
	CAPITAL AND RESERVES:		
8,879	Called up share capital	4	8,879
5,416	Capital reserve		5,416
622,858	Profit and loss account		690,319
<u>£637,153</u>	SHAREHOLDERS' FUNDS:		<u>£704,614</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Clyde MRPharmS - DIRECTOR

Approved by the Board on 19 November 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002

Accounting convention

Turnover

Tangible fixed assets

All Heritable Properties are feehold.

Stocks

Deferred taxation

2. TANGIBLE FIXED ASSETS

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W H B Sutherland Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 April 2001	
and 31 March 2002	<u>1,600</u>
NET BOOK VALUE:	
At 31 March 2002	<u>1,600</u>
At 31 March 2001	<u>1,600</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
8,879	Ordinary Shares	£1	<u>8,879</u>	<u>8,879</u>