



BELL & COMPANY
CHARTERED ACCOUNTANTS

1 'Register'

D & R TAYLOR (CONTRACTORS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

Company Registration No. SC033708 (Scotland)

THURSDAY



S2M3COTN

SCT 28/11/2013 #382
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Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants of Scotland

D & R TAYLOR (CONTRACTORS) LIMITED

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D & R TAYLOR (CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		922		1,152
Current assets					
Debtors		225,012		224,642	
		<u>225,012</u>		<u>224,642</u>	
Creditors: amounts falling due within one year		<u>(37,804)</u>		<u>(30,179)</u>	
Net current assets			187,208		194,463
Total assets less current liabilities			<u>188,130</u>		<u>195,615</u>
Capital and reserves					
Called up share capital	3		9,000		9,000
Profit and loss account			<u>179,130</u>		<u>186,615</u>
Shareholders' funds			<u>188,130</u>		<u>195,615</u>

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 November 2013

David A. Taylor

D A Taylor
Director

Company Registration No. SC033708

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, tools and equipment	20% per annum of net book value
Furnishings and fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2012 & at 28 February 2013	17,732
Depreciation	
At 1 March 2012	16,580
Charge for the year	230
At 28 February 2013	16,810
Net book value	
At 28 February 2013	922
At 29 February 2012	1,152

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000