REGISTRAR

BELL & COMPANY
CHARTERED ACCOUNTANTS

D & R TAYLOR (CONTRACTORS) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2012

Company Registration No. SC033708 (Scotland)

TUESDAY

S1KNEFFV
SCT 30/10/2012 #774
COMPANIES HOUSE

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D & R TAYLOR (CONTRACTORS) LIMITED

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D & R TAYLOR (CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		1,152		2,222
Current assets					
Debtors		224,642		221,885	
		224,642		221,885	
Creditors: amounts falling due within one year		(30,179)		(21,224)	
Net current assets			194,463		200,661
Total assets less current liabilities			195,615		202,883
Capital and reserves					
Called up share capital	3		9,000		9,000
Profit and loss account			186,615		193,883
Shareholders' funds			195,615		202,883

For the financial year ended 28 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 October 2012

David A. Taylor

D A Taylor
Director

Company Registration No. SC033708

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, tools and equipment	20% per annum of net book value
Furnishings and fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 March 2011	49,824
Disposals	(32,092)
At 28 February 2012	17,732
Depreciation	
At 1 March 2011	47,602
On disposals	(31,475)
Charge for the year	453
At 28 February 2012	16,580
Net book value	
At 28 February 2012	1,152
At 28 February 2011	2,222

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000