



BELL & COMPANY
CHARTERED ACCOUNTANTS

D & R TAYLOR (CONTRACTORS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Company Registration No. SC033708 (Scotland)

MONDAY



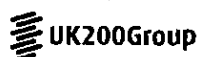
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D & R TAYLOR (CONTRACTORS) LIMITED

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D & R TAYLOR (CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		41,122		54,514
Current assets					
Debtors		220,206		262,073	
		<u>220,206</u>		<u>262,073</u>	
Creditors: amounts falling due within one year	3	(34,526)		(64,529)	
Net current assets			185,680		197,544
Total assets less current liabilities			<u>226,802</u>		<u>252,058</u>
Creditors: amounts falling due after more than one year	4		-		(5,542)
Provisions for liabilities			(3,550)		(5,100)
			<u>223,252</u>		<u>241,416</u>
Capital and reserves					
Called up share capital	5		9,000		9,000
Profit and loss account			214,252		232,416
Shareholders' funds			<u>223,252</u>		<u>241,416</u>

D & R TAYLOR (CONTRACTORS) LIMITED

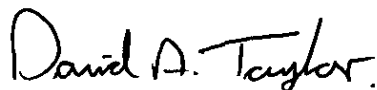
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 November 2009



D A Taylor
Director

Company Registration No. SC033708

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, tools and equipment	20% per annum of net book value
Furnishings and fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

D & R TAYLOR (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 29 February 2008 & at 28 February 2009	131,638
Depreciation	
At 29 February 2008	77,124
Charge for the year	13,392
At 28 February 2009	90,516
Net book value	
At 28 February 2009	41,122
At 28 February 2008	54,514

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,538 (2008 - £13,300).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2008 - £5,542).

5 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
9,000 Ordinary shares of £1 each	9,000	9,000