BELL & COMPANY
CHARTERED ACCOUNTANTS

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D & R TAYLOR (CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2000

Company Registration No. 33708 (Scotland)

SCT SDM2ZVH4 0274
COMPANIES HOUSE 10/11/00

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D & R TAYLOR (CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		87,435		35,517
Current assets					
Debtors		130,993		99,291	
Cash at bank and in hand		-		873	
		130,993		100,164	
Creditors: amounts falling due within one year		(57,981)		(31,793)	
Net current assets			73,012		68,371
Total assets less current liabilities			160,447		103,888
Creditors: amounts falling due after more than one year			(20,304)		-
Provisions for liabilities and charges			(6,370)		-
			133,773		103,888
Capital and reserves					
Called up share capital	3		9,000		9,000
Profit and loss account			124,773		94,888
Shareholders' funds			133,773		103,888

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2000

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 October 2000

D A Taylor David A Taylor
Director

C Taylor C Taylor
Director

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	Over life of lease
Plant, tools and equipment	20% per annum of net book value
Furnishings and fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 1999	94,585
Additions	72,720
Disposals	(43,050)
At 28 February 2000	124,255
Depreciation	
At 1 March 1999	59,068
On disposals	(35,209)
Charge for the year	12,961
At 28 February 2000	36,820
Net book value	
At 28 February 2000	87,435
At 28 February 1999	35,517

3 Share capital

	2000 £	1999 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
9,000 Ordinary shares of £ 1 each	9,000	9,000