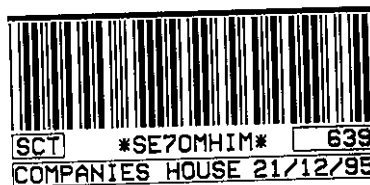


D. & R. TAYLOR (CONTRACTORS) LIMITED
COMPANY NO: 33708

ABBREVIATED ACCOUNTS
AT 28TH FEBRUARY 1995

MOIR WOOD & CO.,
CHARTERED ACCOUNTANTS
PERTH



ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 1995

		1995	1994
FIXED ASSETS			
Tangible Assets	Note 3	£ 39,054	£ 9,210
CURRENT ASSETS			
Debtors		£ 18,073	£ 10,633
Cash at Bank and in Hand		<u>90,339</u>	<u>94,918</u>
		£108,412	£105,551
CREDITORS: Amounts falling due within one year	Note 4	<u>34,024</u>	<u>11,698</u>
NET CURRENT ASSETS		<u>74,388</u>	<u>£ 93,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		£113,442	£103,063
CREDITORS: Amounts falling due after one year	Note 4	<u>8,250</u>	<u>-</u>
NET ASSETS		£105,192	£103,063
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	Note 5	£ 9,000	£ 9,000
Profit and Loss Account		<u>96,192</u>	<u>94,063</u>
EQUITY SHAREHOLDERS' FUNDS		£105,192	£103,063
		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 28th February 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

APPROVED BY THE BOARD OF DIRECTORS

David A. Taylor.

D.A. TAYLOR
Director

Date: 19 December 1995

NOTES TO THE ABBREVIATED ACCOUNTS AT 28TH FEBRUARY 1995

NOTE 1

ACCOUNTING POLICIES

Basis of Preparation of Accounts

The Accounts are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:-

Garage	- Cost is estimated to be residual value.
Plant, Tools and Equipment	- Over 5 years.
Office Equipment, Furnishings and Alterations	- Now written down to estimated residual value.

Deferred Taxation

No deferred Taxation is provided in the Accounts. The estimated liability is considered immaterial.

NOTE 2

TURNOVER

Turnover represents the invoiced amount of goods sold and services provided (stated net of value added tax).

NOTE 3

TANGIBLE FIXED ASSETS

	Total
Cost	
At 1st March 1994	£30,982
Additions	38,000
Disposals	(14,580)
At 28th February 1995	<u>£54,402</u>
Depreciation	
At 1st March 1994	£21,772
Provided during year	8,156
Disposals	(14,580)
At 28th February 1995	<u>£15,348</u>
Net Book Value at 28/2/95	£39,054
	=====
Net Book Value at 1/3/94	£ 9,210
	=====

NOTE 4/-

NOTES TO THE ABBREVIATED ACCOUNTS AT 28TH FEBRUARY 1995 (CONT'D)

/-NOTE 4

CREDITORS

Creditors include the following:

	1995	1994
Hire Purchase Creditors (secured over assets concerned)	£17,250 =====	£ - =====

NOTE 5

CALLED UP SHARE CAPITAL

	Authorised		Issued	
	1995	1994	1995	1994
Ordinary Shares of £1 each	10,000 =====	10,000 =====	9,000 =====	9,000 =====